GOLDMINING

GOLD: TSX | GLDG: NYSE AMERICAN

GoldMining.com

Corporate Presentation
May 2025

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All figures in CAD unless otherwise stated.

Forward-Looking Statements

Certain of the information contained in this presentation constitutes "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian and U.S. securities laws ("forward-looking statements"), which involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. Forward-looking statements, which are all statements other than statements of historical fact, include, but are not limited to, statements respecting the Company's strategy and business plans, expectations and plans regarding the projects and those of the companies in which it owns equity interests, including expectations regarding future exploration and development work thereon, the Company's preliminary economic assessment for the La Mina Project and expectations regarding the companies in which the Company holds equity interests. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which GoldMining operates. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: the inherent risks involved in the exploration and development of mineral properties, fluctuating metal prices, unanticipated costs and expenses, risks related to government and environmental regulation, social, permitting and licensing matters, any inability to commence and complete work as expected, the Company's plans with respect to its projects may change as a result of further planning or otherwise, uncertainties respecting the availability and costs of financing needed in the future, risks that the companies in which the Company holds equity interests will not execute their plans and strategies as currently expected and the other risk factors set forth in the Company's most recent Annual Information Form and other disclosure documents, available under its profile at www.sedarplus.ca and www.sec.gov . These risks, as well as others could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements. There can be no assurance that forward-looking statements, or the material factors or assumptions used to develop such forward-looking statements, will prove to be accurate. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities law.

Notice Regarding Technical Disclosure

Unless otherwise stated, technical disclosure regarding the projects described herein has been prepared by the Company in accordance with Canadian National Instrument 43-101 ("NI 43-101"), which is a rule of the Canadian Securities Administrators which establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. These standards differ from the requirements of the U.S. Securities and Exchange Commission ("SEC") and the scientific and technical information contained in this news release may not be comparable to similar information disclosed by domestic United States companies subject to the SEC's reporting and disclosure requirements.

Paulo Pereira, the Company's President, has supervised the preparation of and reviewed the technical information contained in this presentation. Mr. Pereira holds a Bachelor degree in Geology from Universidade do Amazonas in Brazil, is a qualified person as defined in NI 43-101 and is a member of the Association of Professional Geoscientists of Ontario. Refer to the notes the mineral resource statement for project specific technical information. Reference should be made to the full text of the technical reports and other disclosures of each of which is available under the Company's profile at www.sedarplus.com. Certain information in this presentation regarding the activities of other companies and other market information has been obtained from publicly available information and industry reports. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. We have not independently verified or cannot guarantee the accuracy or completeness of that information and investors should use caution in placing reliance on such information.

GoldMining

A Unique Combination of Sizable Resources and Cash and Equity Holdings

$213.2M in Cash & Equity Holdings[1,2]

Market Cap. of $215.5M

$213.2 million in cash and equity holdings, including:

- Gold Royalty Corp. (GROY: NYSE American)
- U.S. GoldMining Inc. (USGO: NASDAQ)
- NevGold (NAU: TSX-V)

12.4 M oz AuEq
M&I RESOURCE
9.1 M oz AuEq
INFERRED RESOURCE

Multi-million-ounce gold equivalent resource portfolio[3]

- Portfolio of large, highly prospective, 100% owned gold and copper projects
- Located in mining-friendly jurisdictions in the Americas

U.S. GOLDMINING
79.3% ownership[2]

- US$20M IPO completed in April 2023, advancing the Whistler gold-copper project, Alaska, USA
- Drilling underway on program to unlock value – recently hit best ever drill hole on the property
- Rerating potential to increase value as the project advances

GoldRoyalty
12.6% ownership[2]

- $90M IPO built upon the strength of GoldMining's assets
- Exposure to a diverse portfolio of high-quality royalty assets.

Unique Business Model

- Leverage to the Gold Price
- Robust Cash and Equity Holdings
- Creating value with minimal dilution from extensive portfolio of gold-focused assets
- Untested potential of Rea Uranium Project

(1) As of May 12, 2025 based on cash holdings as at February 28, 2025, and the closing prices of shares underlying equity holdings as of May 12, 2025, subject to USD:CAD FX of 1.43
(2) Share ownership as of the Company's filing for the quarter-ended February 28, 2025
(3) Refer to GoldMining's Annual Information Form, and global resource table at https://www.goldmining.com/projects/global-resource-statement/ for further information and reference to the relevant technical reports.

GoldMining at a Glance

Share Structure[1,2]	
Issued & Outstanding	195.9 M
Options + RSUs	16.2 M
Fully Diluted[1]	212.2 M
Market Cap[2]	$215.5 M
Financial[2]	
Cash and cash equivalents[1]	**$9.2 M**
Debt[4]	**$0.0 M**
Gold Royalty Corp. Shares[3]	**$47.1 M**
U.S. GoldMining Inc. Shares[5]	**$148.3 M**
GOLD: TSX	**$1.10**
Avg. Daily Volume (3 Months)	133,176
GLDG: NYSE American	**US$0.77**
Avg. Daily Volume (3 Months)	535,647

Key Shareholders

GDXJ Van Eck ETF	Ruffer LLP	Sprott Inc
BlackRock	Goldman Sachs	Morgan Stanley
RBC Capital Markets	Russell Investment	UBS AG
Hauck & Aufhäuser	Axxion SA	Management & Directors

Analyst Coverage

HCW H.C.WAINWRIGHT&CO.	Heiko Ihle
ROTH	Joseph Reagor

(1) As of the Company's filing for the quarter-ended Feb. 28, 2025
(2) Pricing Data as May 12, 2025
(3) Gold Royalty shares valued at the closing price of US$1.53 on May 12, 2025, multiplied by GoldMining's holdings of 21.5 million; subject to USD:CAD of 1.43
(4) No outstanding debt as of February 28, 2025
(5) U.S. GoldMining shares valued at the closing price of US$10.50 on May 12, 2025, multiplied by GoldMining's holdings of 9.9 million; subject to USD:CAD of 1.43

Experienced Leadership Team

Board and Management

Amir Adnani

Founder & Co-Chair

Amir Adnani is an entrepreneur and the founder and Co-Chairman of GoldMining. Amir is also the President, CEO and founder of Uranium Energy Corp, a leading uranium company in the Americas.

David Garofalo

Co-Chair

David Garofalo is a senior mining executive and is currently the Chairman and CEO of Gold Royalty Corp. He previously served as CEO of Goldcorp Inc., President & CEO of Hudbay Minerals Inc. and CFO of Agnico-Eagle Ltd.

Alastair Still

CEO

Former Director of Corporate Development at Newmont. Geologist with over 25 years of experience in corporate and project development, exploration and mine operations with Goldcorp, Placer Dome and Kinross.

Paulo Pereira

President

Geologist based in Brazil with over 25 years of experience in exploration development in Brazil and Canada including development of new business opportunities for juniors.

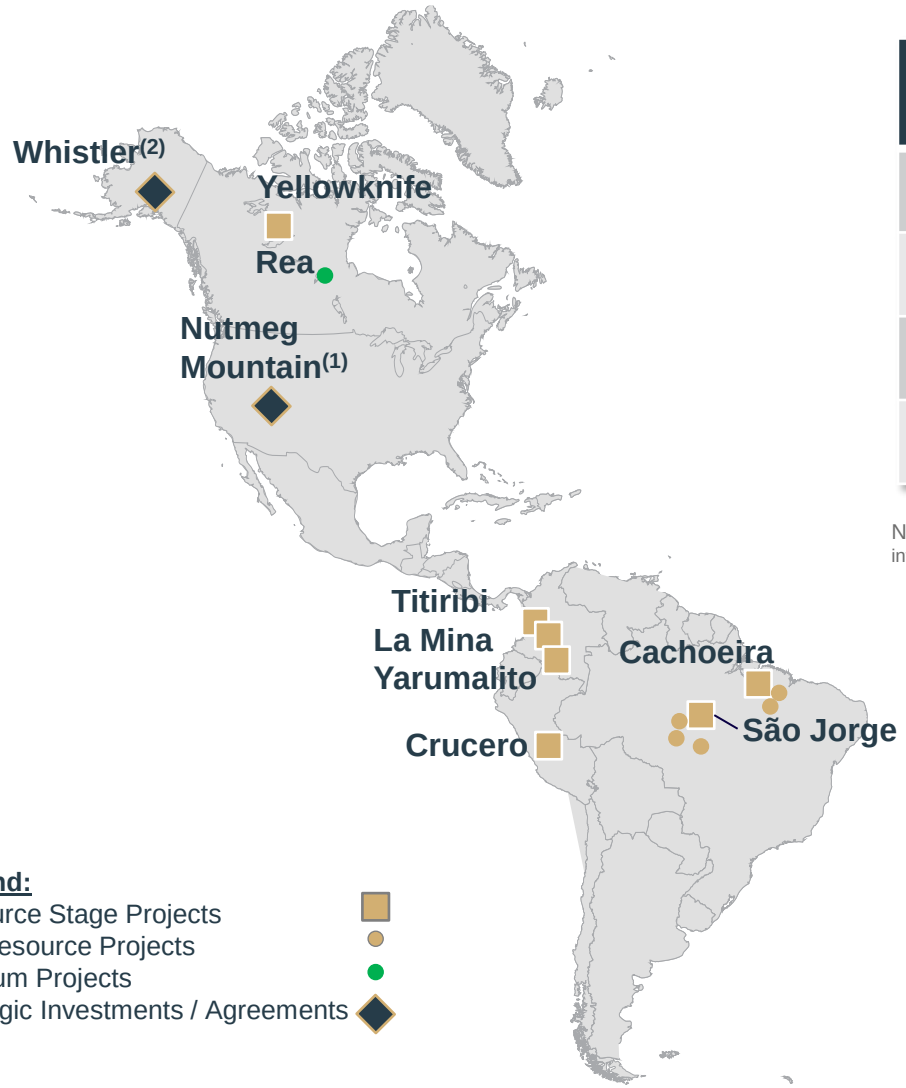
Tim Smith

Vice President Exploration

Professional Geoscientist with over 25 years of experience in mineral exploration and mining and a track record of prospecting major gold systems discovery in Australia and Canada with major mining companies including Kaminak Gold, Newmont, and Goldcorp.

GoldMining Assets

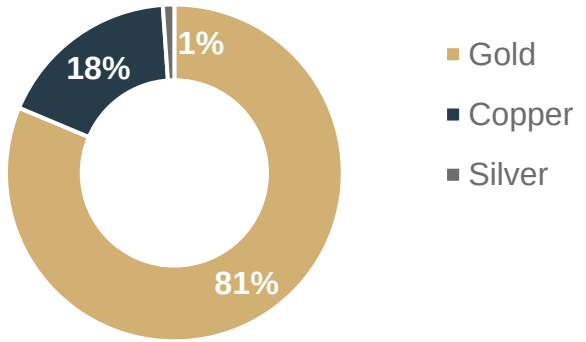
A Diverse Portfolio of Projects Throughout the Americas



Commodity	Unit	Measured and Indicated	Inferred
Gold	Moz	9.7	8.0
Silver	Moz	2.3	4.2
Copper	Mlbs	1,220.7	513.3
Gold Equivalent	**Moz**	**12.4**	**9.1**

Note: Refer to GoldMining's Annual Information Form, and global resource table at https://www.goldmining.com/projects/global-resource-statement/ for further information and reference to the relevant technical reports.

Commodity Exposure



(1) See news release dated Jan 19, 2024. As of the Company's filing for the quarter-ended May 31, 2024,GoldMining owns 26.7 million (28.4%) of NevGold outstanding shares, Nutmeg Mountain not included in Global Resources

(2) See news release dated Apr 24, 2023. As of the Company's filing for the quarter-ended May 31, 2024 GoldMining owns 9.9 million (80%) of USGO outstanding shares, Whistler not included in Global Resources

U.S. GOLDMINING

USGO: NASDAQ | US.GOLDMINING.US

Rediscovering the Whistler Gold-Copper Project

Combined 6.5 Moz AuEq Indicated + 4.2 Moz AuEq Inferred*
2025: Metallurgical testwork and PEA underway

WHISTLER GOLD-COPPER PROJECT

- Fully permitted for exploration, drilling currently underway
- 100% owned 53,700 acre property on State land
- State led “Roads to Resources” program to unlock mineral potential in district
- 100 miles northwest of Alaska’s largest city Anchorage

LARGE GOLD-SILVER-COPPER INVENTORY

- Three Deposits: Whistler, Raintree and Island Mountain
- Exploration upside at multiple targets
- High-grade core provides future mine optionality

ALASKA – TAILWINDS OF STATE AND FEDERAL SUPPORT

- Pres. Exec. Order – Unleashing Alaska’s Extraordinary Resource Potential”

† Major mine & mineral deposit locations sourced from USGS mineral occurrences

*Additional details of the mineral resource estimate are set forth in the report titled “S-K 1300 Technical Report Summary Initial Assessment for the Whistler Project, South Central Alaska” with an effective date of September 12, 2024, and the technical report titled “NI 43-101 2024 Updated Mineral Resource Estimate for the Whistler Project, South Central Alaska” with an effective date of September 12, 2024, each available under the Company’s profile at www.sec.gov and www.sedarplus.ca (collectively, the "**Technical Reports**"). AuEq = ‘Gold Equivalent’ which comprises gold + copper + silver combined and expressed as gold grams per tonne

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Rediscovering the Whistler Gold-Copper Project, Alaska

Scale and Upside Potential Highlighted by Recent Resources Update

Mineral Resource Estimate[1] (100% basis):

Category	Mt	Grade				Contained Metal			
		Au g/t	Ag g/t	Cu %	Au Eq g/t	Au Moz	Ag Moz	Cu Mlbs	Au Eq Moz
Indicated	294.5	0.42	2.01	0.16	0.68	3.93	18.99	1,024.0	6.48
Inferred	198.2	0.52	1.81	0.07	0.65	3.31	11.52	317.0	4.16

- **2024 MRE: resource growth and higher confidence,** modelled from >72,000 meters of drilling
- 2024 drilling includes the drill-intercept of **652.5 meters at 1.00 g/t AuEq***

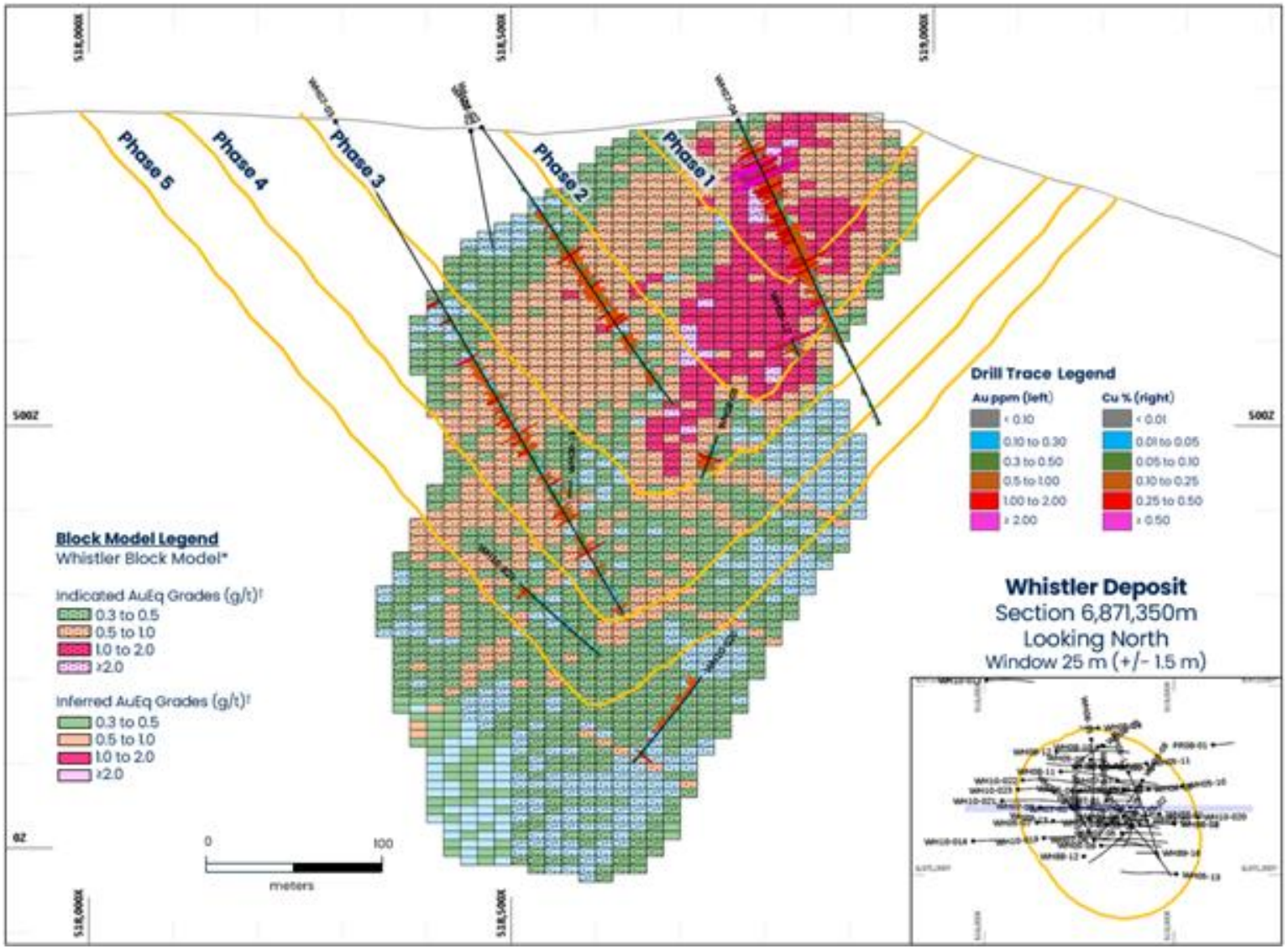
- **US$20 million IPO completed on April 24, 2023[2]**
- **Replicating the success of Gold Royalty IPO to crystalize value, GoldMining Inc. holds 9.9 million shares[3] (79%)**
- Experienced Board and Management Team
- Favorable recent market valuations for Alaskan based resource-stage gold and copper projects

Alaska Governor, Mike Dunleavy, visits Whistler with CEO Tim Smith[4]:

(1) Additional details of the mineral resource estimate are set forth in the S-K 1300 Report titled "S-K 1300 Technical Report Summary Initial Assessment for the Whistler Project", Effective Date 12 September 2024 and Date of Issue 7 October 2024, a copy of which is available under the Company's profile at www.sec.gov. See USGO News Release dated Oct. 7, 2024. (2) See news release dated Apr 24, 2023 (3) As of the Company's filing for the quarter-ended May 31, 2024
(4) See U.S. GoldMining news release dated Aug 8, 2023

Whistler Project

Initial Phases Demonstrate Low-Strip Ratio Supported by Higher Grade Core



Key Highlights:

- Indicated gold equivalent ounces increased by approximately 117% to 6.48 Moz AuEq compared to 2022 MRE
- Inferred gold equivalent ounces total of 4.16 Moz
- Open-pit conceptually designed as a 5-phase operation which would allow for the extraction of Whistler's high-grade core, providing robust near-term economics

PIT PHASE	CLASS	Ore Tonnage (kt)	AuEq (g/t)	Metal Contained (AuEq koz)	Strip Ratio W:O
PHASE 1	Indicated	22,425	1.04	**750**	**0.08**
PHASE 2	Indicated	42,703	0.88	**1,206**	**0.41**
	Inferred	910	0.49	**14**	
PHASE 3	Indicated	106,892	0.71	**2,435**	**1.04**
	Inferred	6,722	0.67	**145**	
PHASE 4	Indicated	69,425	0.53	**1,175**	**1.96**
	Inferred	4,944	0.59	**94**	
PHASE 5	Indicated	41,061	0.48	**634**	**5.10**
	Inferred	5,648	0.63	**115**	

- Does not include 2024 drilling program of 4,006m over 6 drillholes including the extension of WH23-01:
  - 652.5m at 1.00 g/t AuEq

(1) See US GoldMining News Release dated Oct 7, 2024

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Key Projects – Growth Opportunities

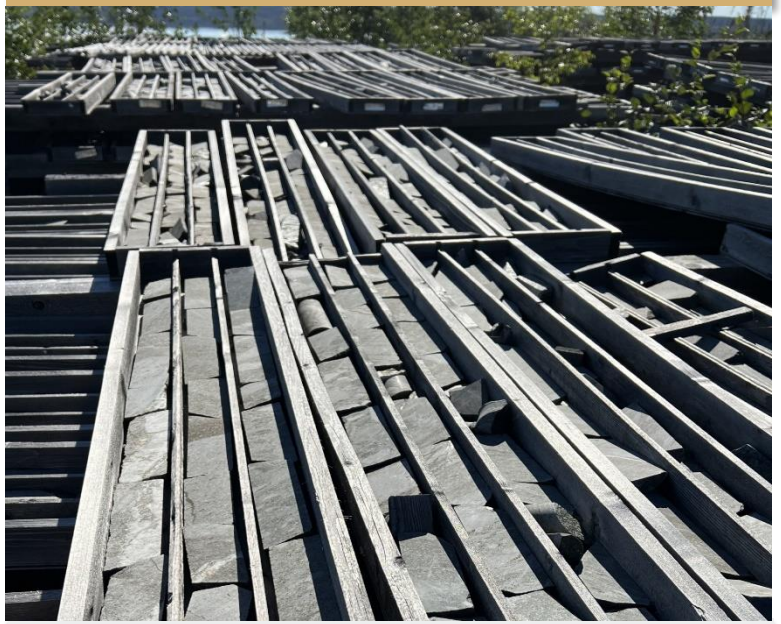
São Jorge Project
Tapajós gold district, Pará State, Brazil

- ✓ **2025 comprehensive target expansion & exploration program**[(1)] including soil sampling, mapping and prospecting underway
- ✓ **2025 exploration program – largest drilling campaign in Company's history**[(1)]**:** exemplifies belief in exploration potential

La Mina Project
Antioquia, Colombia

- ✓ **2025: Working to crystallize potential value outlined in the PEA**
- ✓ **2023 PEA incorporates the La Garrucha Discovery**[(3)]**:** 1.74 M AuEq oz. avg. 155,500 ounces at 1.01 g/t AuEq over 11-year LOM.

Yellowknife Gold
Yellowknife Greenstone Belt, NWT, Canada



Evaluating potential exploration targets and economics

- ✓ On trend with one of the highest-grade past producing gold mines in Canada - substantial drilling, underground development, and historic gold production

(1) See GoldMining news releases dated May 12, 2025; Feb 27, 2025 (2) See GoldMining news releases dated July 9, Sep 9, and Nov 11, 2024. (3) See GoldMining news release dated Sep 7, 2023 and technical report titled "Technical Report and Preliminary Economic Assessment for the La Mina Project" with an effective date of July 24, 2023

São Jorge, Brazil

Tapajos Region – Increasing Investment Activity

Tocantinzinho- São Jorge Trend:

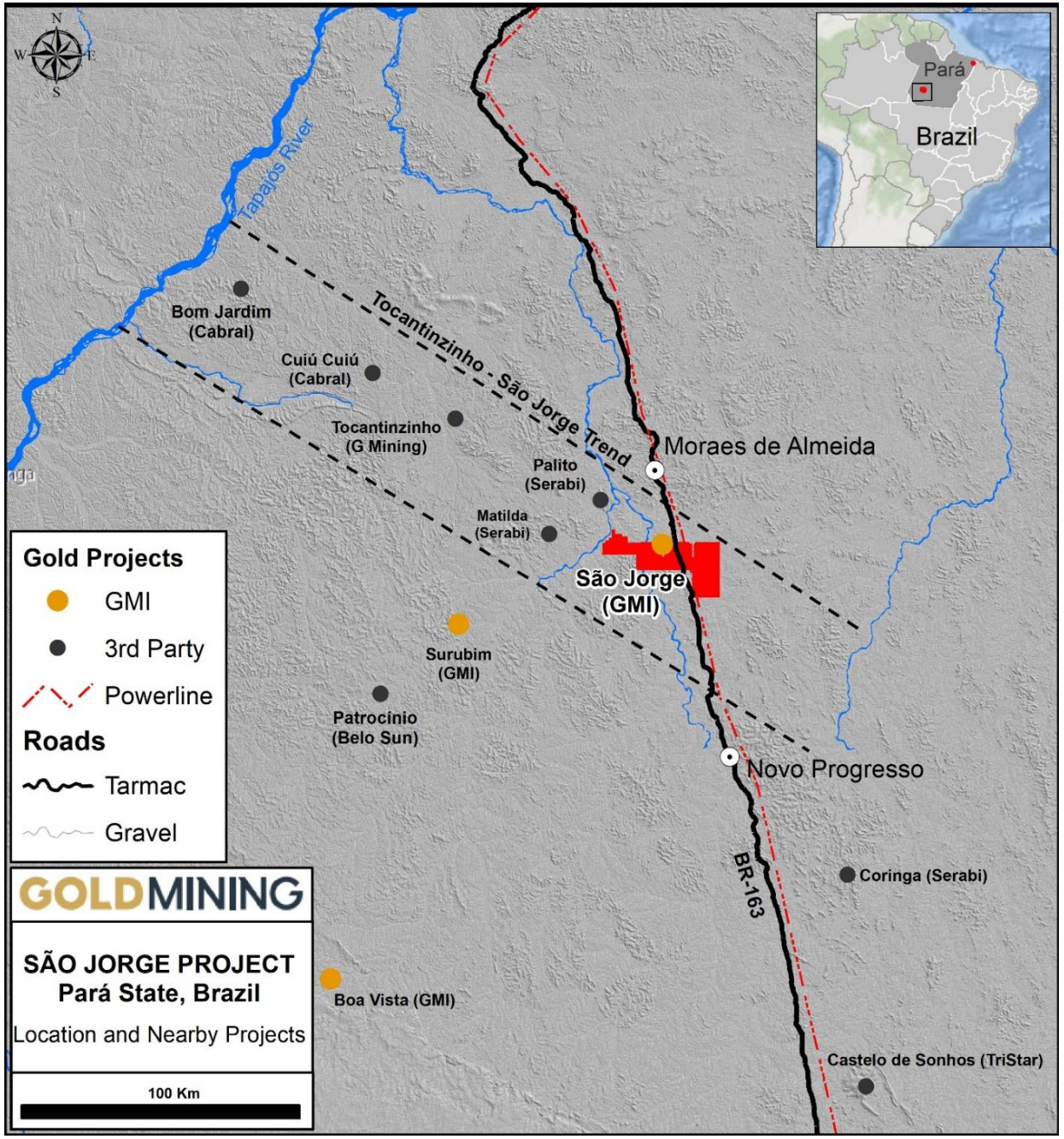
30 million oz of reported production over 40 years in an area of ~90,000 km^2

São Jorge on trend with:

- Operating Palito & Sao Chico mines (Serabi)
- Tapajos' newest mine -Tocantinzinho (G Mining)
- Exploration - Cuiú Cuiú (Cabral)

G Mining declared commercial production at Tocantinzinho Sept 2024: Annual production ~175-200 Koz pa[1]

Serabi 'Matilda' Cu-Au porphyry discovery – a possible game changer



(1) See G Mining news release dated Jan 21, 2025

São Jorge, Brazil

Completed 2024 Exploration Program(1)

Significant Exploration Potential

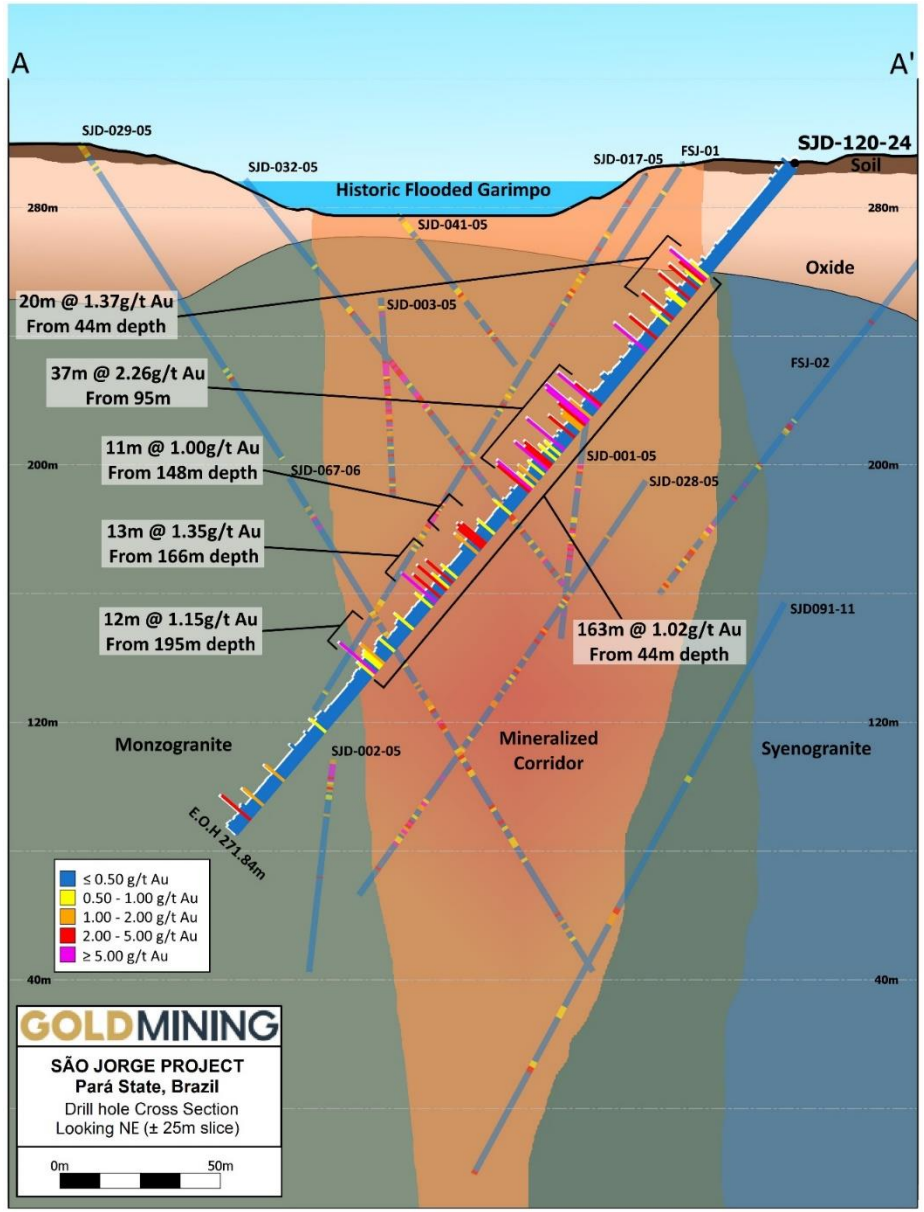
- First drill program since 2011
- Program consisted of 1,077m of core drilling and 3,098m of auger drilling

Objectives:

- Complete confirmatory drilling
- Advance reinterpretation of the structural controls on high-grade mineralization
- Test high tenor gold-in-soil anomalies for bedrock source mineralization **--> New Discoveries**

Highlights include: **Drill Hole SJD-120-24:** 163 m at 1.02 g/t gold from 44 m downhole depth, including higher-grade intersections:

- 20 m at 1.37 g/t Au from 44 m depth;
- 37 m at 2.26 g/t Au from 95 m depth;
- 11 m at 1.00 g/t Au from 148 m depth;
- 13 m at 1.35 g/t Au from 166 m depth; and
- 12 m at 1.15 g/t Au from 195 m depth.



(1) See GoldMining news releases dated Jun 18, 2024 and Sept 9, 2024

São Jorge, Brazil

2025 Comprehensive Exploration Program

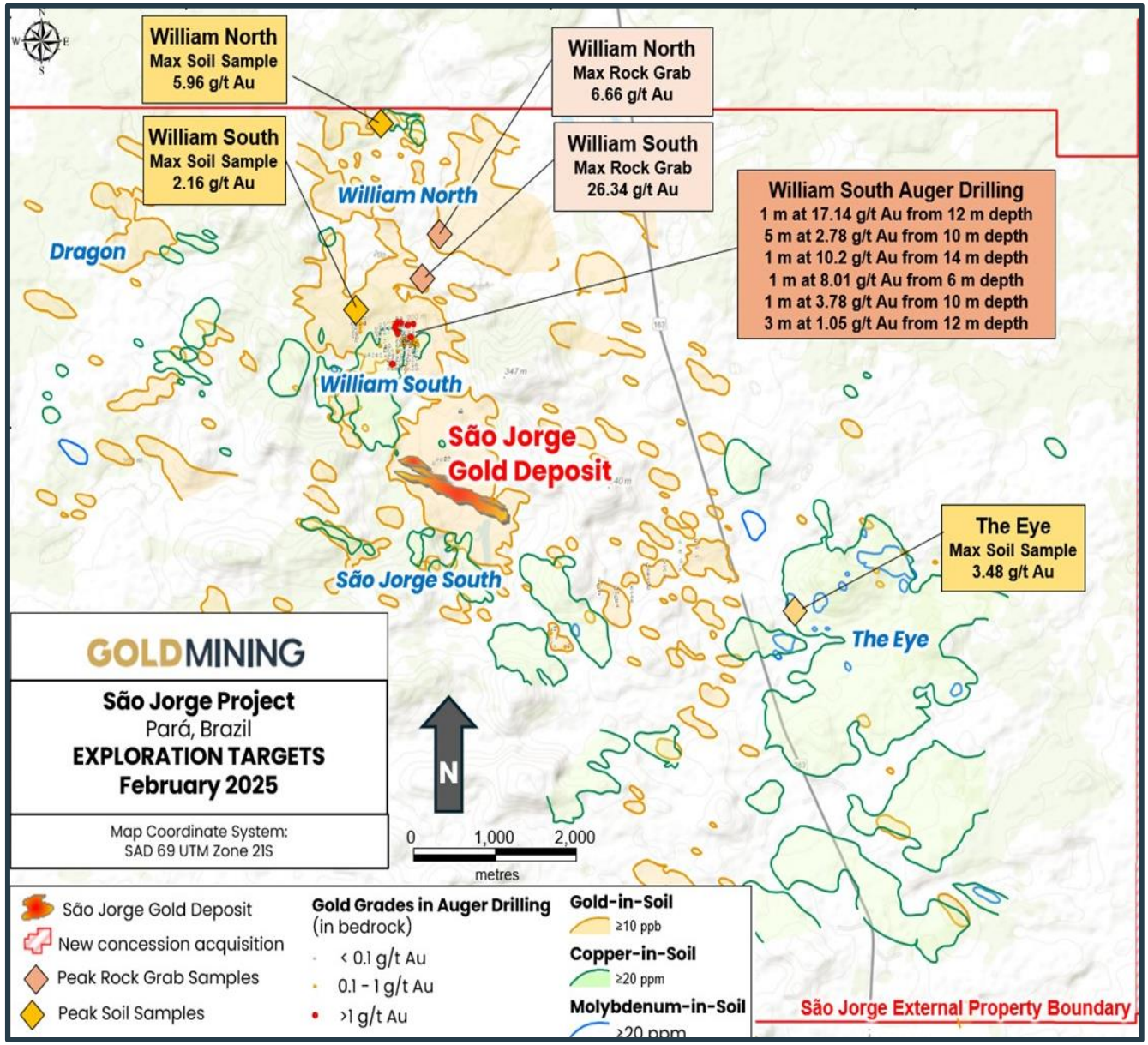
Building on the successful 2024 Exploration Program[1] :

Over 3,000 metres of auger returned key intercepts north of the Sao Jorge deposit at William South:

- 1 m at 17.14 g/t Au from 12 m depth;
- 5 m at 2.78 g/t Au from 10 m depth;
- 1 m at 10.2 g/t Au from 14 m depth;
- 1 m at 8.01 g/t Au from 6 m depth;

2025 Exploration Program[2]

- Planned drilling campaign of up to 5,000 metres
- Systematic drilling to target expansion of the São Jorge deposit (the "Deposit") along strike
- Drill testing new zones of potential bedrock mineralization at high priority geochemical and geophysical targets
- Geophysical surveying including expansion of the existing IP survey northwards over the William South and North prospect areas
- Additional auger drilling of up to 3,000 metres over high tenor soil anomalies
- Soil sampling program of up to 6,000 samples to test and expand the broader mineral system across the Project



(1) See news release Jun 18, 2024 and Sept 9, 2024 (2) News release dated May 12, 2025

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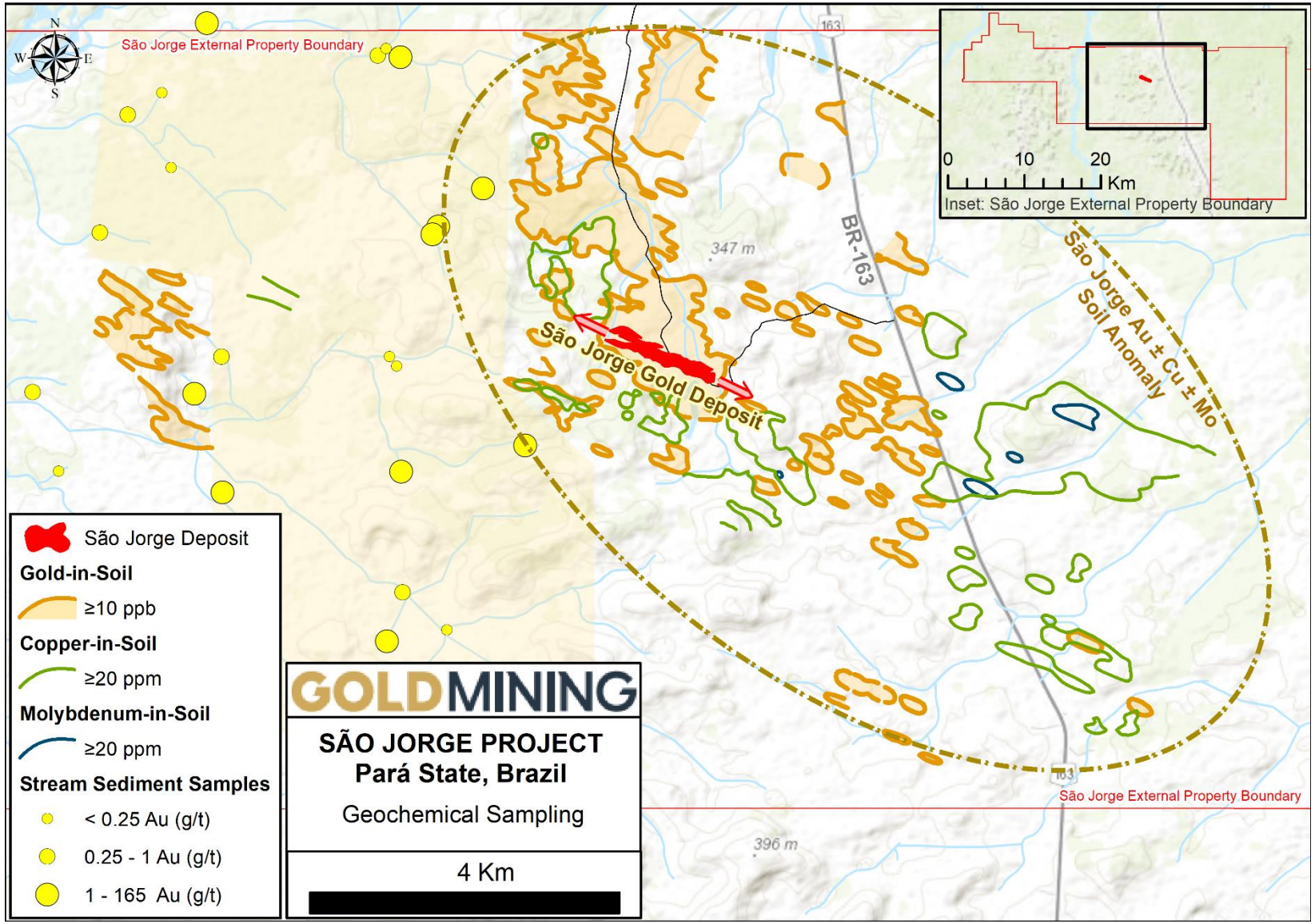
São Jorge, Brazil

Expanding Potential for Discovery

Large Gold-in-Soil Footprint

- Expanded 12km x 7 km geochemical footprint
- Copper + gold + molybdenum anomalies with geophysical features suggestive of extensions to the Sao Jorge Deposit and potential copper-porphyry style mineralization
- Regional stream sediment sampling has identified several strong gold anomalies west of the São Jorge soil grid



São Jorge, Brazil

Expanding Potential for Discovery

São Jorge Deposit – testing along strike[1]:

- SJD-121-24: 18 m at 0.70 g/t Au from 86 m depth (incl 8 m at 1.14 g/t Au)
- SJD-122-24: 19 m at 1.24 g/t Au from 61 m depth (incl 7 m at 2.98 g/t Au)

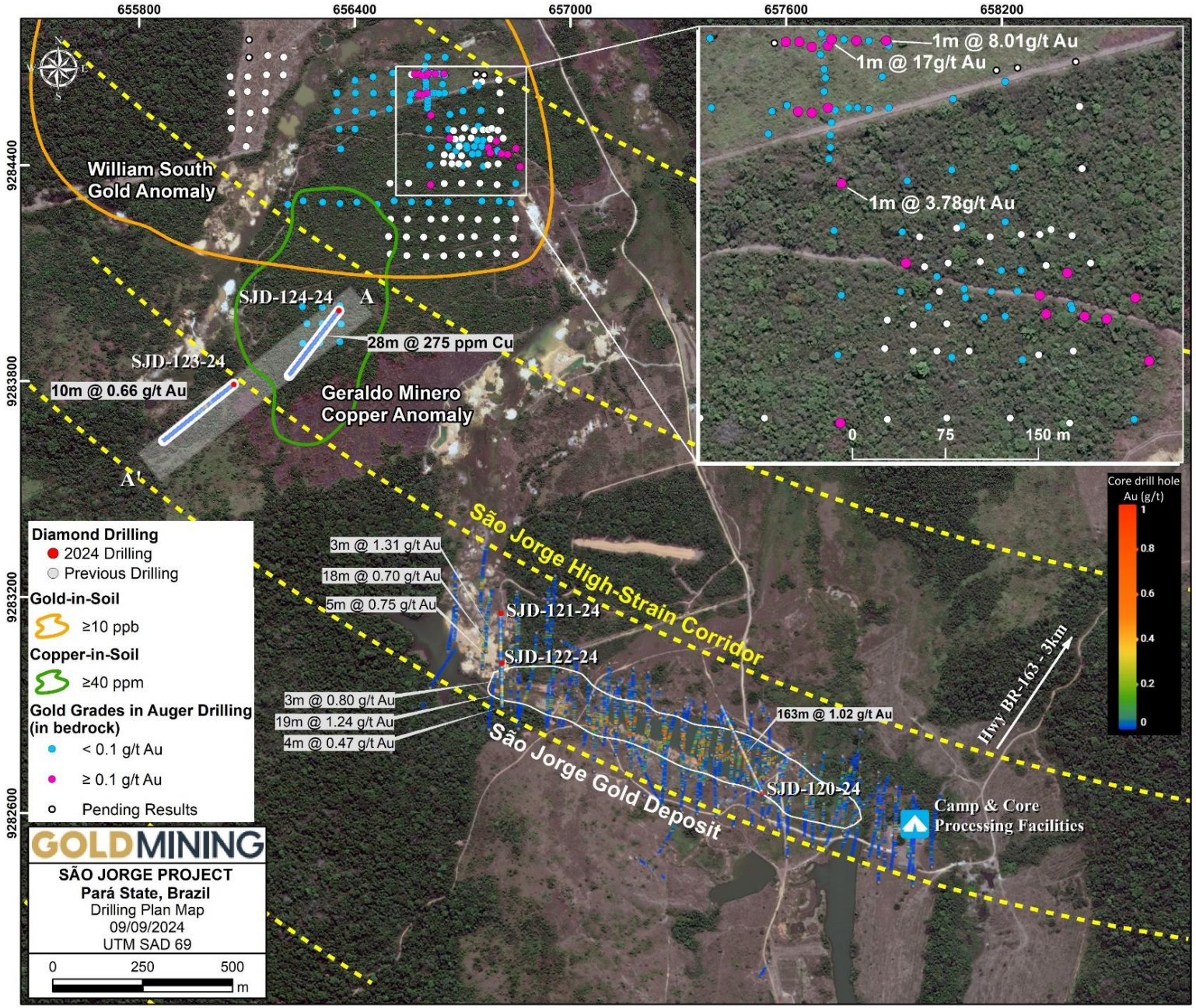
São Jorge High-Strain Corridor – 1 km Step-Out From Deposit[2]:

- SJD-123-24: 10 m at 0.66 g/t Au from 93 m depth (incl 2 m at 1.65 g/t Au)
- SJD-124-24: 28 m at 275 ppm (0.0275%) copper (Cu) from 28 m depth

'William South' Auger Drilling Highlights[2]:

- 1 m at 17.14 g/t Au from 12 m depth
- 5 m at 2.78 g/t Au from 14 m depth
- 1 m at 10.20 g/t Au from 14 m depth
- 1 m at 8.01 g/t Au from 6 m depth
- 1 m at 3.78 g/t Au from 10 m depth

Indications of new bedrock mineralization = Drill Targets



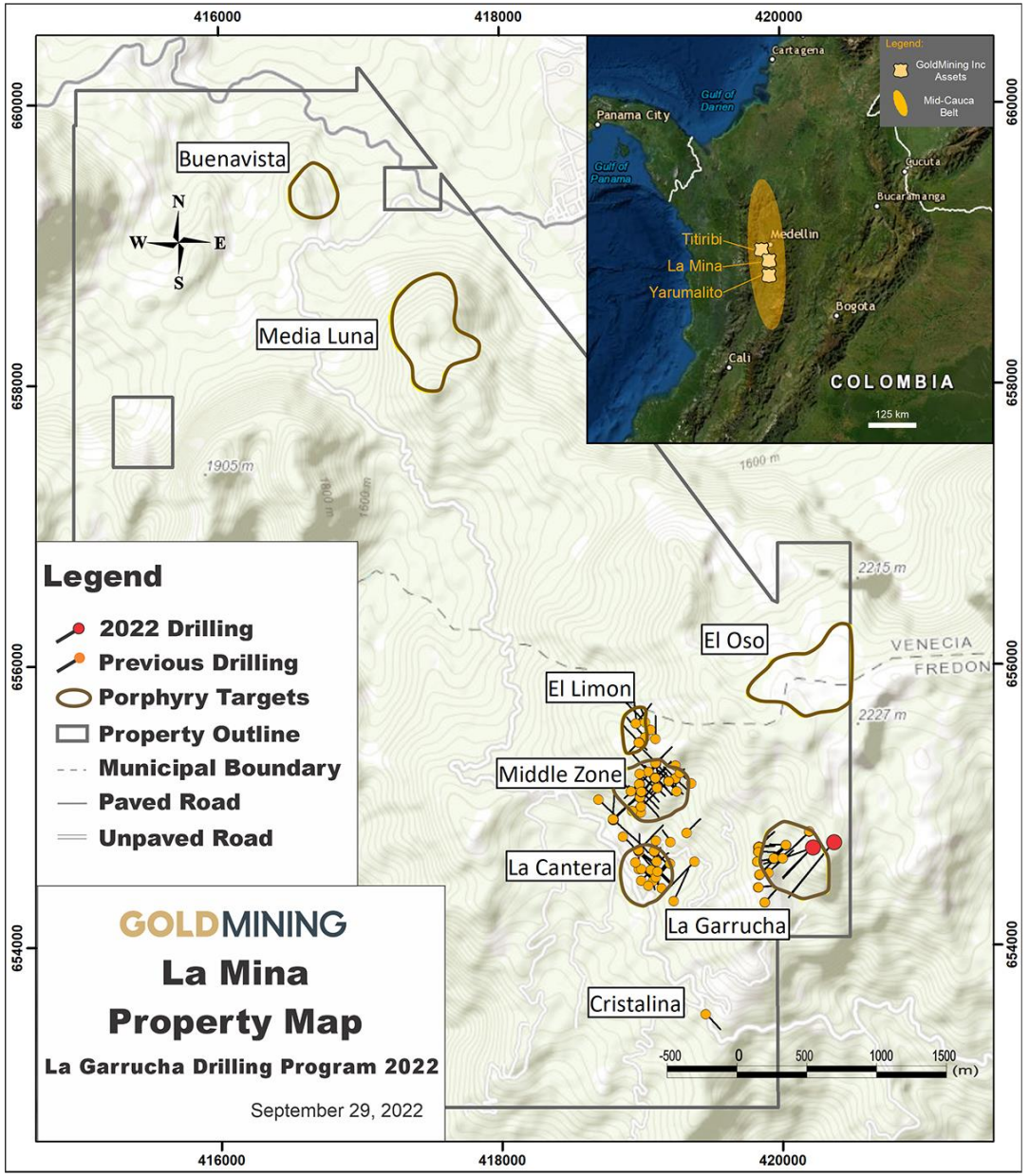
(1) See news release dated June 19, July 8; (2) See news releases dated September 9 and November 11, 2024.

La Mina, Colombia

2023 PEA incorporates the La Garrucha Discovery[1]

PEA Highlights[2]:

- **Using commodity prices of US$1,750 per ounce of gold and US$3.50 per pound of copper**
- Life of mine production of approximately 1.74 million gold equivalent (“AuEq”) ounces averaging 155,500 ounces at 1.01 g/t AuEq over an estimated 11-year life.
- Base Case After-tax Net Present Value (5%) of approximately US$279 million.
    - **US$442 million at US$1,975/oz Au and US$3.75/lb Cu [3].**
- Total cash cost of US$795 per ounce of gold and All-In Sustaining Cost of US$912 per ounce of gold.
- Initial capital expenditures of approximately US$425 million
- 15,000 tonnes per day processing facility fed by a conventional truck and loader open pit mining operation
- After-tax IRR of 15.2% with a payback of 5.6 years



The PEA study results of La Mina are preliminary in nature and are intended to provide an initial assessment of the project's economic potential and development options. The PEA mine schedule and economic assessment includes numerous assumptions and is based on inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the project economic assessments described herein will be achieved or that the PEA results will be realized.

(1) See GoldMining news release dated September 7, 2023.
(2) See technical report titled “Technical Report and Preliminary Economic Assessment for the La Mina Project” with an effective date of July 24, 2023, which is available at www.sedarplus.com under GoldMining’s SEDAR+ profile
(3) Utilized spot commodity prices of US$1,975 per ounce of gold, US$25 per ounce of silver, and US$3.75 per pound of copper

Yellowknife Gold, Canada

One of Canada's Highest Grade Gold Belts

Project	Cut-off g/t	Measured & Indicated			Inferred		
		Tonnage Mt	Grade g/t	Gold Insitu oz	Tonnage Mt	Grade g/t	Gold Insitu oz
Yellowknife	0.5/1.5	14.108	2.33	**1,059,000**	9.302	2.47	**739,000**

Yellowknife Greenstone Belt

- Property covers a major part of a high-grade grade greenstone belt including the past producing **Discovery Mine:** 1 Moz @ +1 oz/t
- On trend with 2 of the highest-grade past producing gold mines in Canada

  Giant Mine – 8.1 Moz

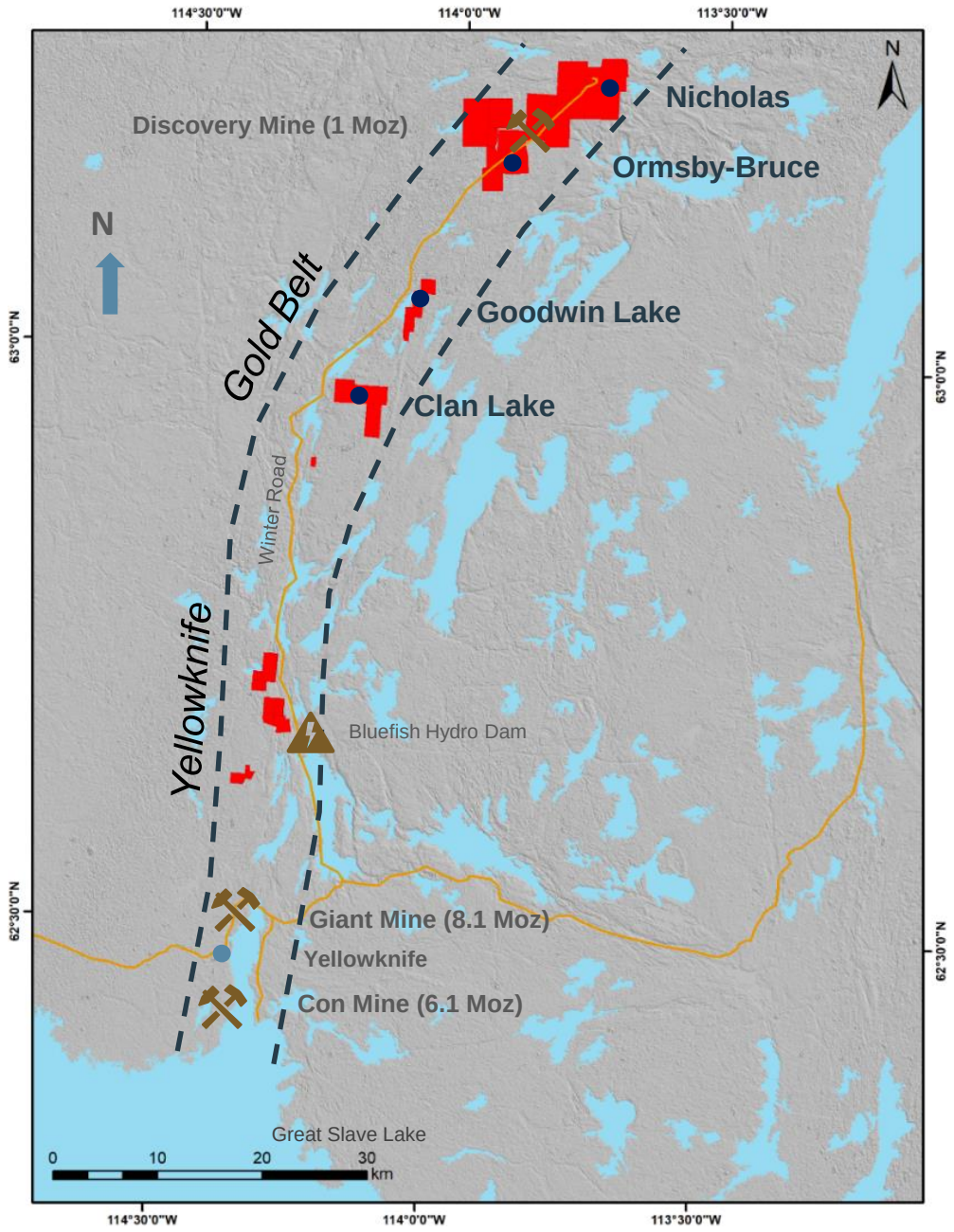
  Con Mine – 6.1 Moz

Existing Infrastructure

- $60 million spent on exploration, camp and underground workings
- 231,618 m of drilling
- Bluefish Hydro Dam – expandable with new mine development
- Skilled local workforce and service providers in Yellowknife that serve the diamond mines

Excellent Exploration Potential

- Bulk mineable and multiple high-grade targets



Source: Most recent published mineral resource estimates

Nutmeg Mountain, USA

A Reawakened District in Idaho

Unlocking Value for GoldMining through a Strategic Partnership

NevGold's acquisition of Nutmeg Mountain delivers immediate and long-term value to GoldMining

NEVGOLD
TSXV : NAU

- **Strong Returns to GoldMining Shareholders(1)**

  The transaction realized an attractive rate of return for GoldMining, with total consideration received being $9.0 million for the Project, which was acquired in 2020 for consideration of $1.15 million.

- **Strategic Investment in NevGold(1)**

  GoldMining's 28.4% ownership in NevGold (26.7 million common shares) continued exposure to Nutmeg Mountain upside

- **Further potential upside through Contingent Payment**

  NevGold is required to make contingent payments to GoldMining of up to $7.5 million, payable in cash or shares at NevGold's election if certain milestones are met:

  - $0.5 million on announcement or filing of a Preliminary Economic Assessment in respect of the Project;
  - $2.5 million on announcement or filing of a Preliminary Feasibility Study in respect of the Project; and
  - $4.5 million on announcement or filing of a Feasibility Study in respect of the Project.

- **No further funding required from GoldMining**

- **Strategic Focus:** The transaction allows the GoldMining management team to crystallize value while remaining focused on advancing its other assets throughout North and South America.

(1) See news release dated Jan 19, 2024. Share ownership as of the Company's filing for the quarter-ended May 31, 2024, of 26.7 million (28.4%) of NevGold outstanding shares.

Crucero, Peru

Underexplored Gold Belt

Project	Cut-off g/t	Indicated			Inferred		
		Tonnage Mt	Grade g/t	Gold Insitu oz	Tonnage Mt	Grade g/t	Gold Insitu oz
Crucero	0.4	30.6	1.0	**993,000**	35.8	1.0	**1,147,000**

April 2025: Significant antimony mineralization identified[1]

2.79 g/t AuEq (0.71 g/t Au and 0.59% Sb) over 79 m. and 1.91 g/t AuEq (1.56 g/t Au and 0.10% Sb) over 128 m.

- **24,773 m drilling (79 holes)**
- **Orogenic gold deposit**
  - Hosted in Carbonaceous sediments
  - Structurally controlled
  - Gold mineralization associated with pyrrhotite, pyrite, arsenopyrite
- **A1 deposit and several nearby targets**
- **Three mining and five exploration concessions (4,600 Ha)**
- **Road accessible and nearby grid power (8km)**
- **Numerous occurrences of antimony with individual assays as high as 39.6% Sb. Included**[1] The database contains assay data for 72 drill holes, 657 trench assays including over 15,000 gold assays and over 10,000 antimony assays

Diamond core drill at the A1 Zone, 2009

Crucero camp site, 2009 -2012

Note: See Appendix for details on resource estimate and reference to respective technical report. (1) GoldMining news release dated Apr 23, 2025

Rea Uranium, Canada

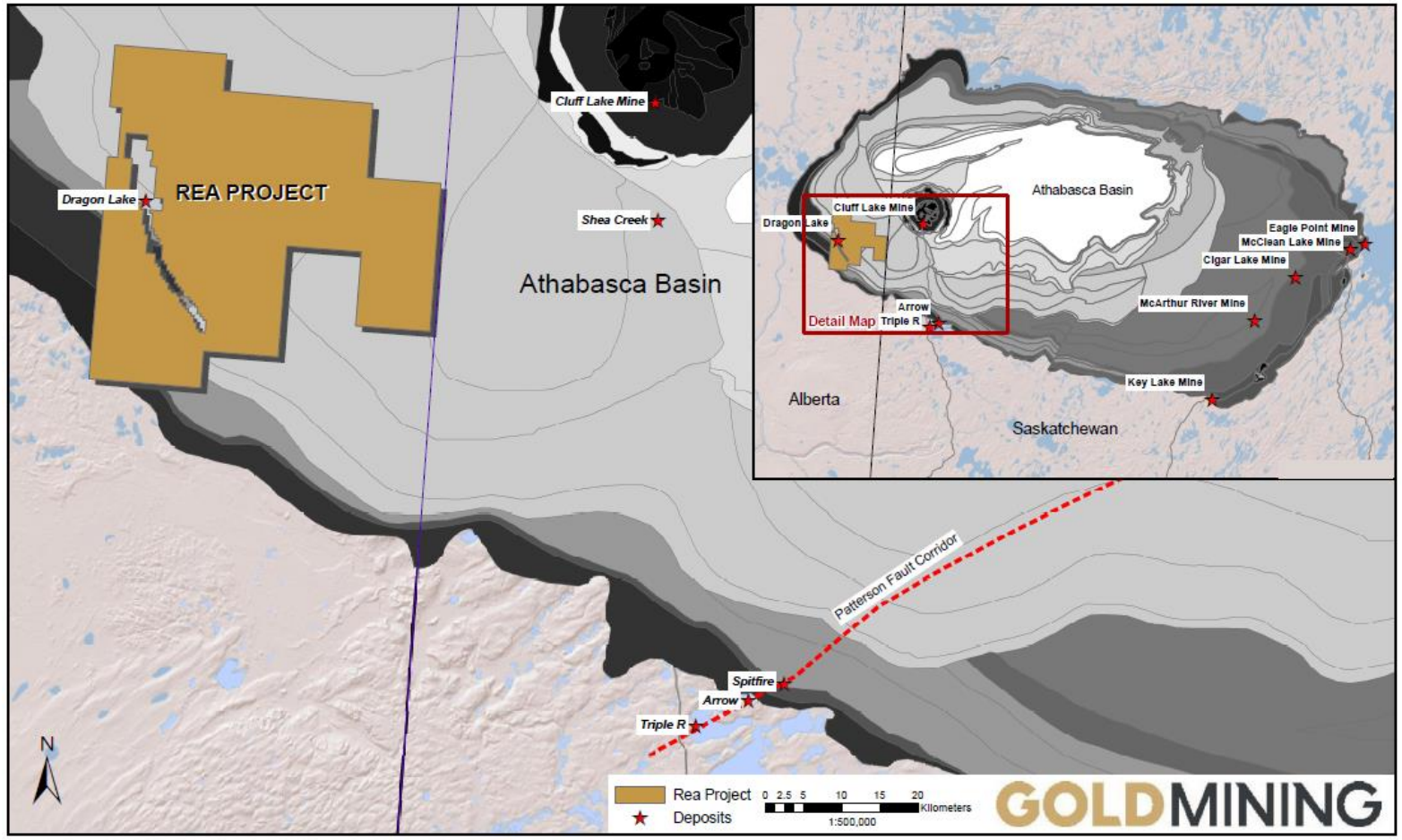
Unlocking Value in One of the World's Highest-Grade Districts

May 2025: Approval received for the proposed uranium exploration program by the Alberta Energy Regulator(1)

Exploration program includes 15 drillholes for a total drilling program of up to 7,500 metres

- **Athabasca Basin: High-grade, district scale covering ~125,000 Ha**, surrounding Orano's high-grade Maybelle deposit
- 175 km northeast of Fort McMurray, Alberta; access by winter roads
- **Ownership: GoldMining 75%; Orano 25%**
  Acquired through acquisition of Brazilian Gold in 2013
- **Defined over 70km of prospective trend in 3 corridors on the project**, each containing several individual drill targets(2)
- High-grade uranium discoveries by NexGen Energy Inc. (Arrow) and Paladin Energy Ltd. (Triple R) are located 60 km SE in the Patterson Lake area

Western Athabasca Basin



(1) See news release dated May 1, 2025 (2) See news release dated Jun 13, 2024

Our Commitment to Sustainable Mining

Creating meaningful and long-term benefits for all stakeholders

GoldMining is committed to responsible exploration and development practices. We believe in creating value for our communities, our people, and our shareholders.

Safety, effective stakeholder engagement and environmental stewardship remain among our top organizational priorities

- Alastair Still, CEO, GoldMining Inc.

We believe in creating shared value through **local partnerships**

We commit to minimizing our environmental impact and putting **safety first**, always

We employ responsible mineral exploration practices aligned to **global best practices**

GoldMining Inc.

Providing investors with significant leverage to a rising gold price

Robust Cash and Equity Holdings

- $213.2 million(1) in cash and strategic investments in publicly traded gold companies
- Cash and Marketable Securities provide a foundation for future growth
- Significant historic correlation to the gold price, outsized returns in a rising commodity price environment

Diverse, Global Portfolio of Gold and Gold-Copper Projects

- Multi-million-ounce gold equivalent resource portfolio: 12.5 M oz AuEq M&I; 9.7 M oz AuEq inferred[2]
- Portfolio of large, highly prospective, 100% owned gold and gold-copper projects
- Rea uranium project in the Athabasca Basin, Canada, provides unrecognized value and optionality
- Located in mining-friendly jurisdictions in the Americas

Proven Team, Unlocking Value for Shareholders

- Hundreds of years of collective experience with the largest mining companies in the world
- Breadth of experience across finance, operations, engineering, geology, and capital markets
- Understanding of what the major mining companies are looking for in an asset

(1) As of May 12, 2025, based on cash holdings as at February 28, 2025, and the closing prices of shares underlying equity holdings as of May 12, 2025, subject to USD:CAD FX of 1.43
(2) Refer to GoldMining's Annual Information Form, and global resource table at https://www.goldmining.com/projects/global-resource-statement/ for further information and reference to the relevant technical reports.

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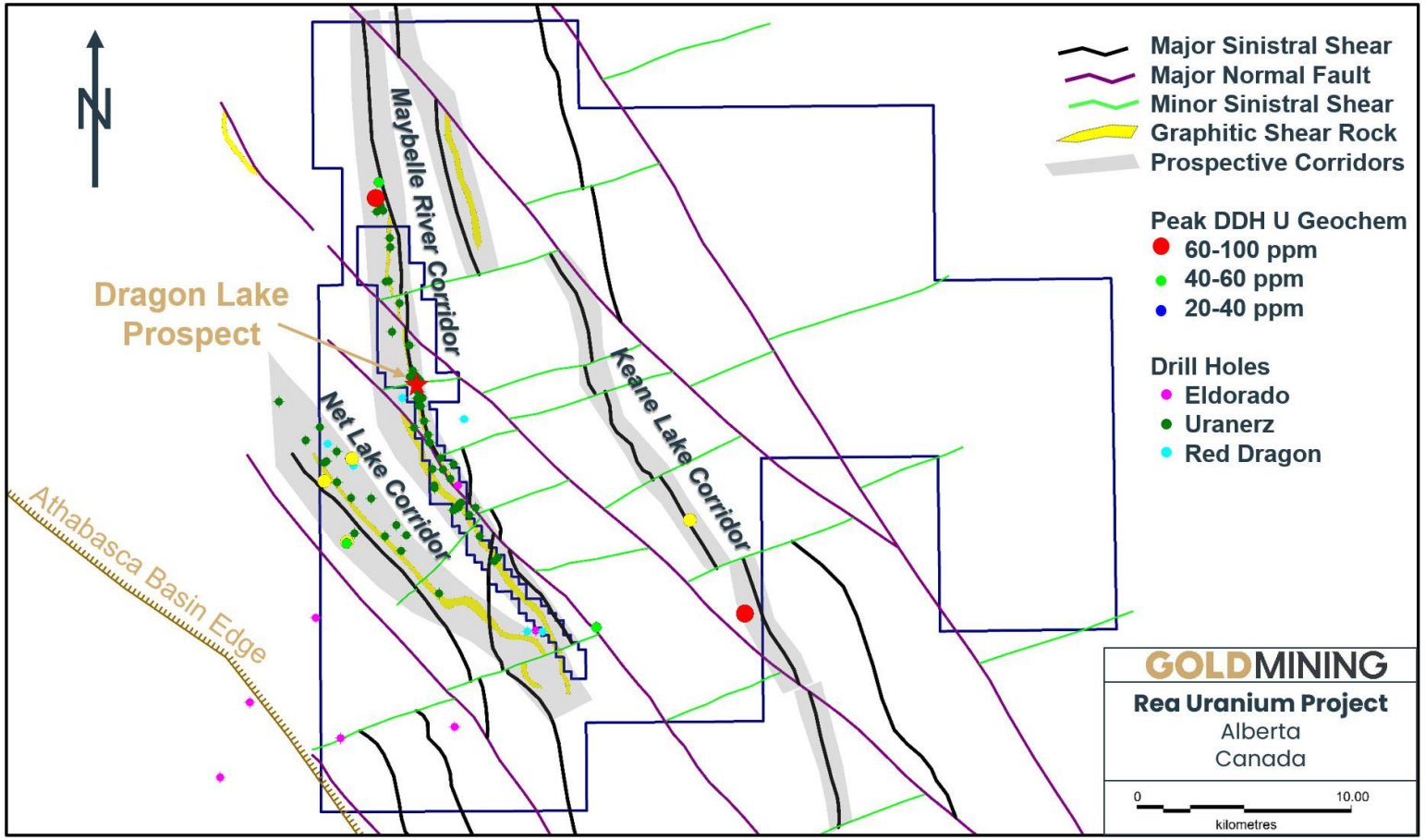
Appendix

Rea Uranium, Canada

Western Athabasca Basin

Identification of three north-west trending potential corridors



- **The Maybelle River Corridor (11 km)** trends northward from Orano's Maybelle River Project, which hosts shallow high-grade uranium mineralization at the Dragon Lake prospect.
- **The Net Lake Corridor (20 km)** has seen only wide spaced drilling (comprising 20 historic holes), with five holes intersecting anomalous uranium values and associated pathfinder elements and minerals.
- **The Keane Lake Corridor (40 km)** is largely untested except for two historic drill holes that intersected anomalous uranium values in the south-central area of the Rea Project.The conductive (graphite bearing) MRSZ can be detected via airborne or ground-based EM (electromagnetic) surveying.

(1) See news release dated Jun 13, 2024.

Colombia Assets: Titiribi, La Mina & Yarumalito

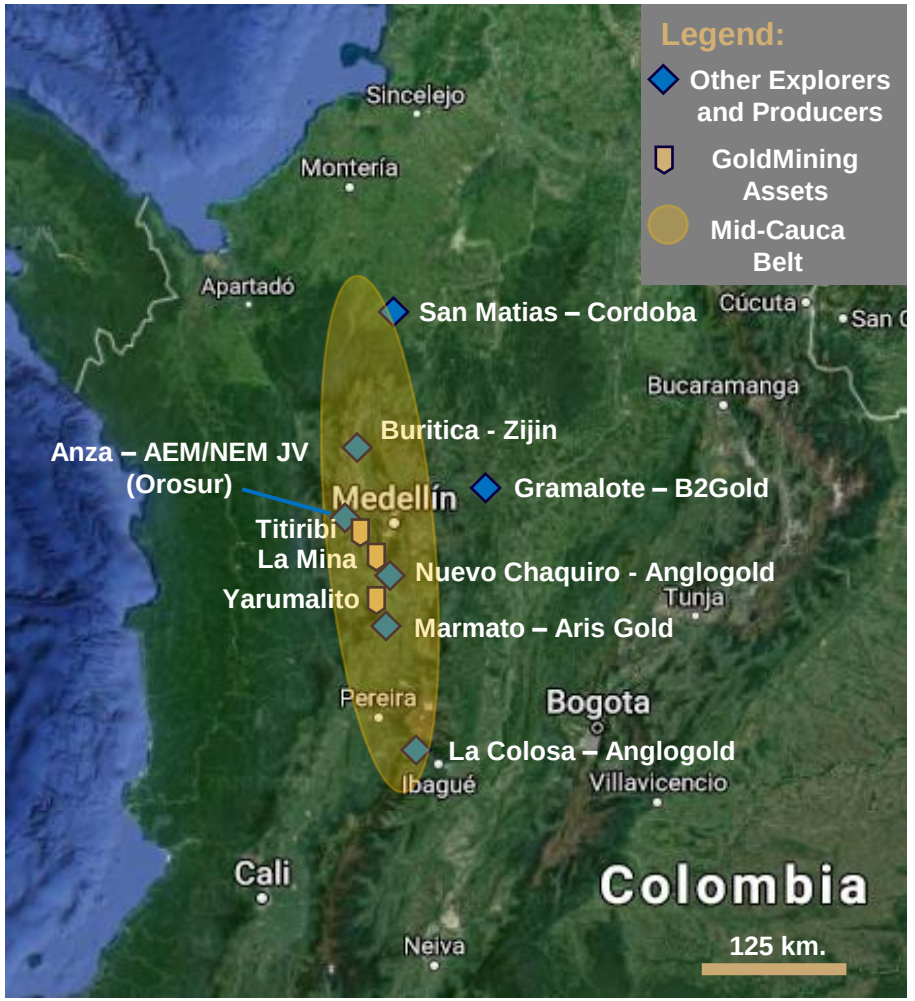
3 Gold-Copper projects with meaningful scale and exploration upside

GoldMining's Colombian Project Advancement

- La Garrucha deposit adds approx. 1.0 million oz AuEq in the Inferred category and 0.2 million oz AuEq in the Indicated category(1)
- Updated Mineral Resource estimate inclusive of La Garrucha positions La Mina with 1.15 million oz AuEq Indicated and 1.45 million oz AuEq Inferred resources(1)
- 2023 PEA outlines a Base Case After-tax Net Present Value (5%) of approximately US$279 million(2)

Deposit	Tonnage (Mt)	Grade				Contained Metal			
		Au (g/t)	Ag (g/t)	Cu (%)	Au Eq (g/t)	Au (koz)	Ag (koz)	Cu (Mlbs)	Au Eq (koz)
Measured and Indicated (M&I)									
Titiribi	434.6	0.40	--	0.11	0.56	5,543	--	1,061	7,890
La Mina	33..8	0.73	2.08	0.21	1.06	794	2,245	159	1,150
Total M&I						**6,337**	**2,254**	**1,220**	**9,034**
Inferred (Inf)									
Titiribi	241.9	0.41	-	0.04	0.47	3,160	-	213	3,620
La Mina	56.2	0.58	2.32	0.14	0.80	1,050	4,190	171	1,450
Yarumalito	66.3	0.58	-	0.09	0.70	1,230	-	129	1,502
Total Inf						**5,440**	**4,190**	**513**	**6,572**

Colombia and the Mid-Cauca Belt:

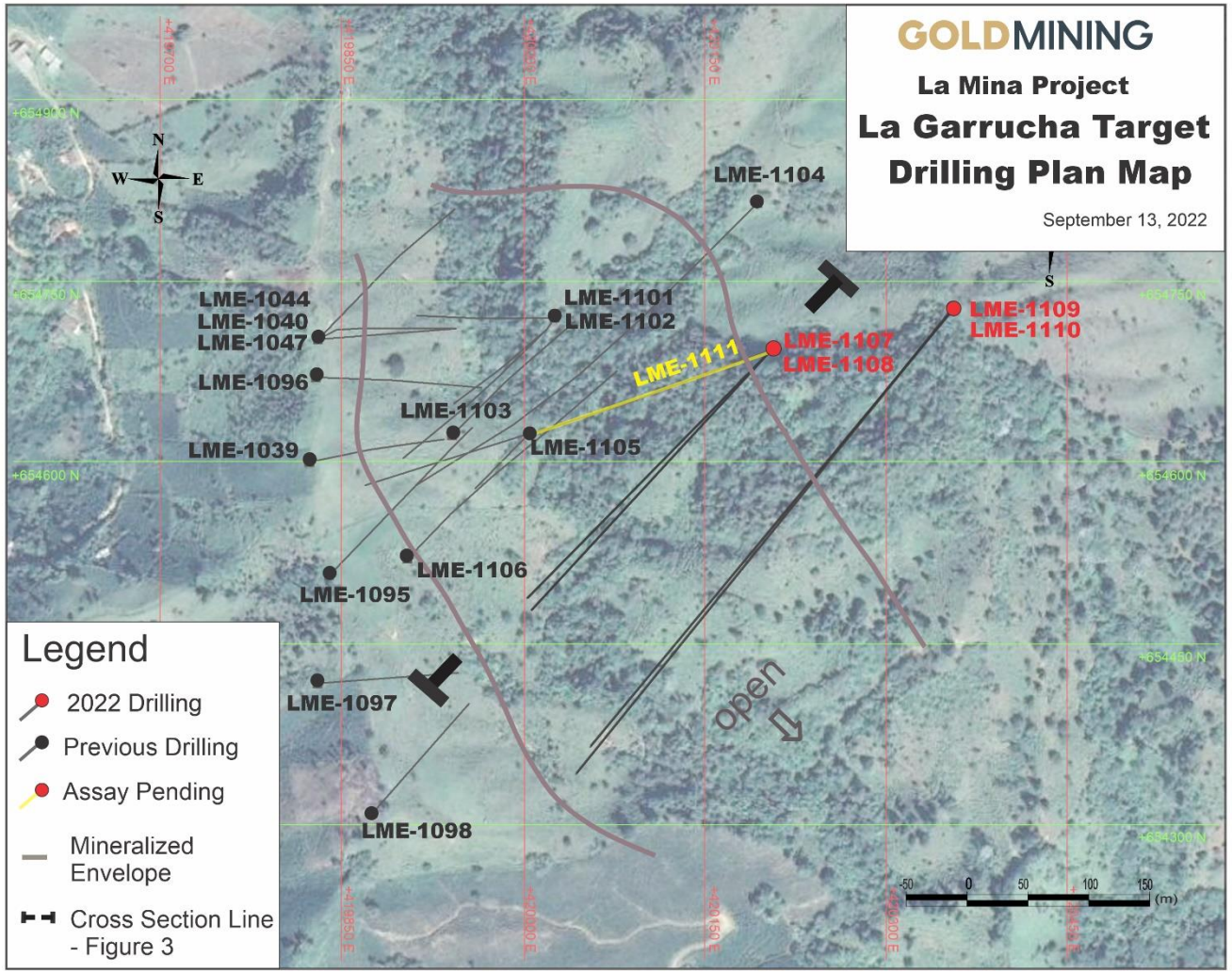


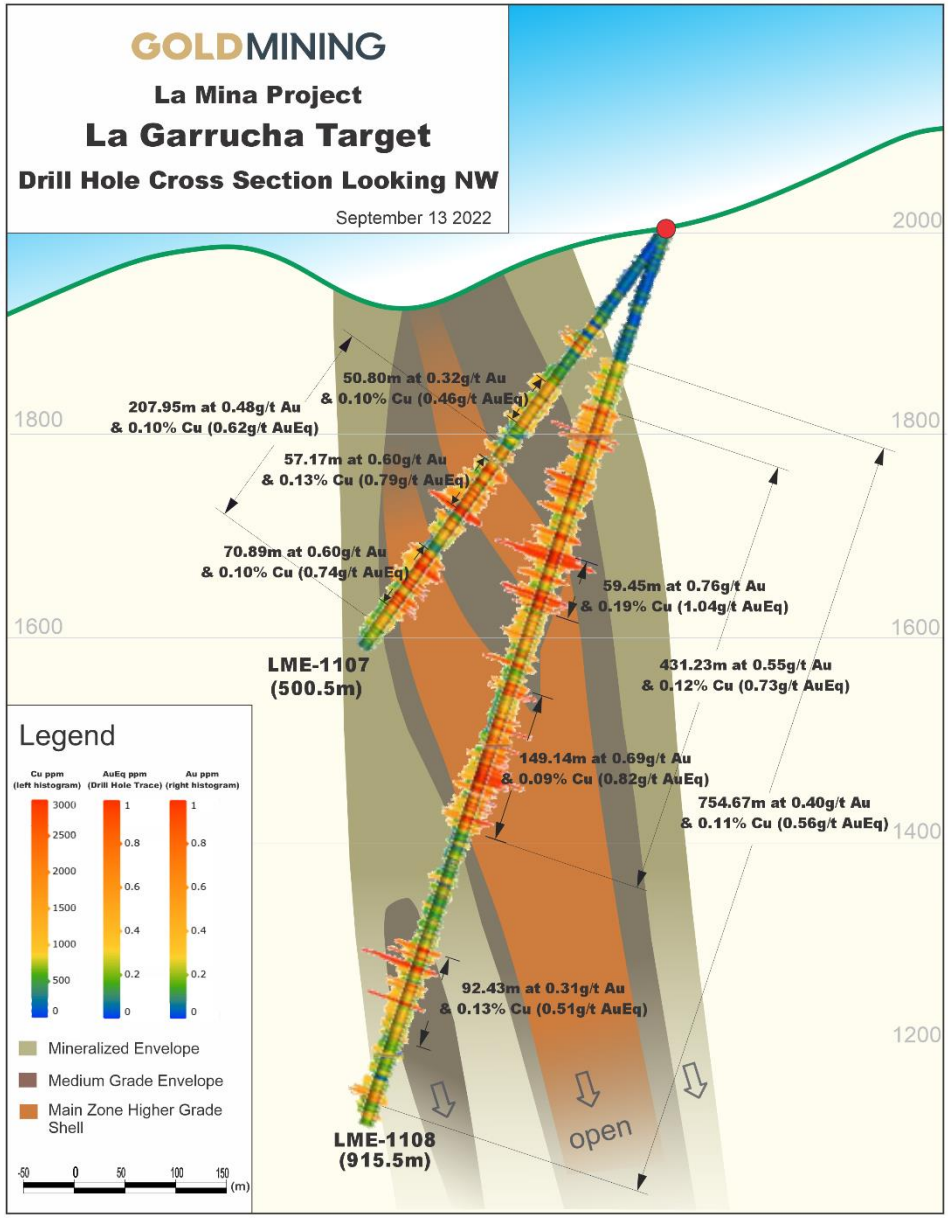
(1) Refer to GoldMining news release dated January 23, 2023
(2) See GoldMining news release dated September 7, 2023

Note: See Appendix for details on resource estimate and reference to respective technical report.

La Mina, Colombia

2022 La Garrucha Target Drilling Program





(1) See GoldMining news release dated September 13, 2022

(2) See note in Appendix re historical drill hole intersections

Titiribi & La Mina, Colombia

Existing Infrastructure: Office, Accommodation and Core Storage

Titiribi Office and Core Facility

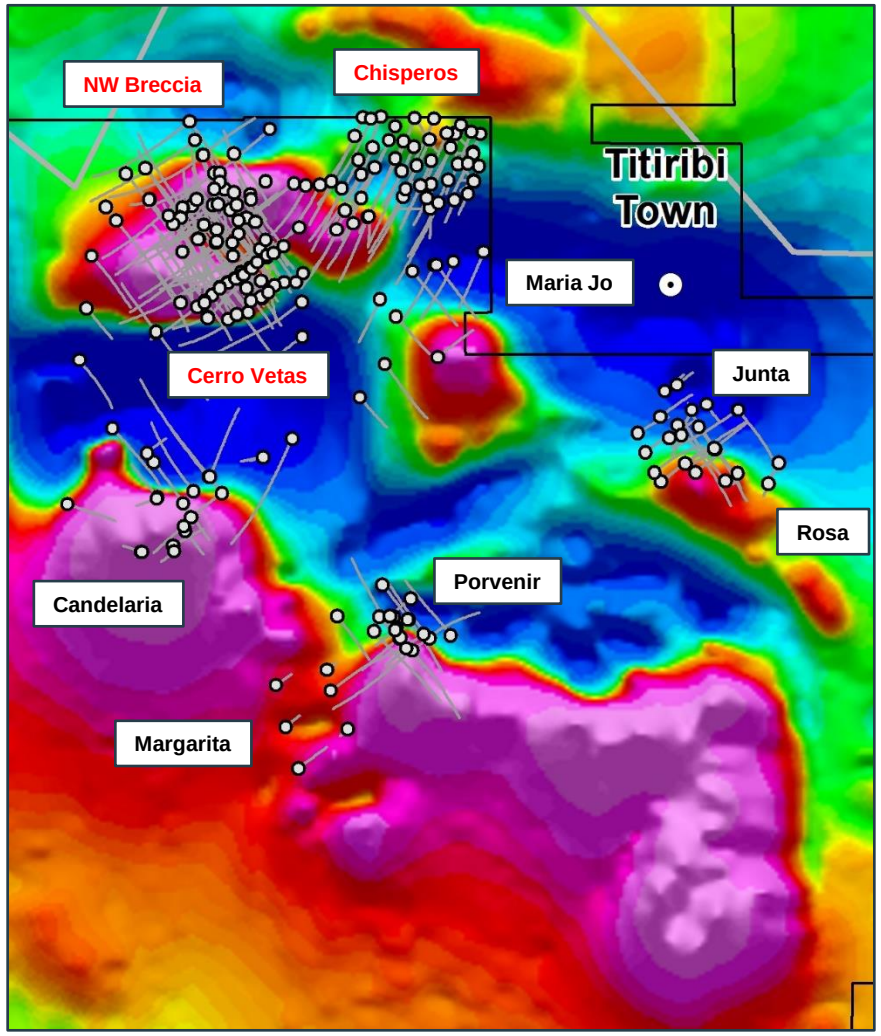
La Mina Core Facility

La Mina Office

La Mina Office

Titiribi, Colombia

Three Deposits & Six Prospects



Drill hole plan map underlain by magnetics (warm colors are magnetic highs)

Key Target:

Maria Jo – blind target discovered at end of the 2012 drill program; the last exploration program completed on the project.

Selected drill hole intersections

Deposit/Target	Drill Hole	Interval M	Au g/t	Cu %
Cerro Vetas	CV-046	70.3	1.21	0.27
Cerro Vetas	CV-053	442.0	0.86	0.19
Cerro Vetas	CV-054	185.1	0.90	0.29
Cerro Vetas	CV-058	73.6	2.03	0.36
Chisperos	CP014	121.6	0.70	0.02
Maria Jo	MJ003	77.0	0.24	0.30
Junta	JT009	43.7	0.78	0.41
Junta	JT012	54.6	0.82	-
Porvenir	PR011	92.6	0.48	-
Candella	CA005	27.9	0.32	0.42

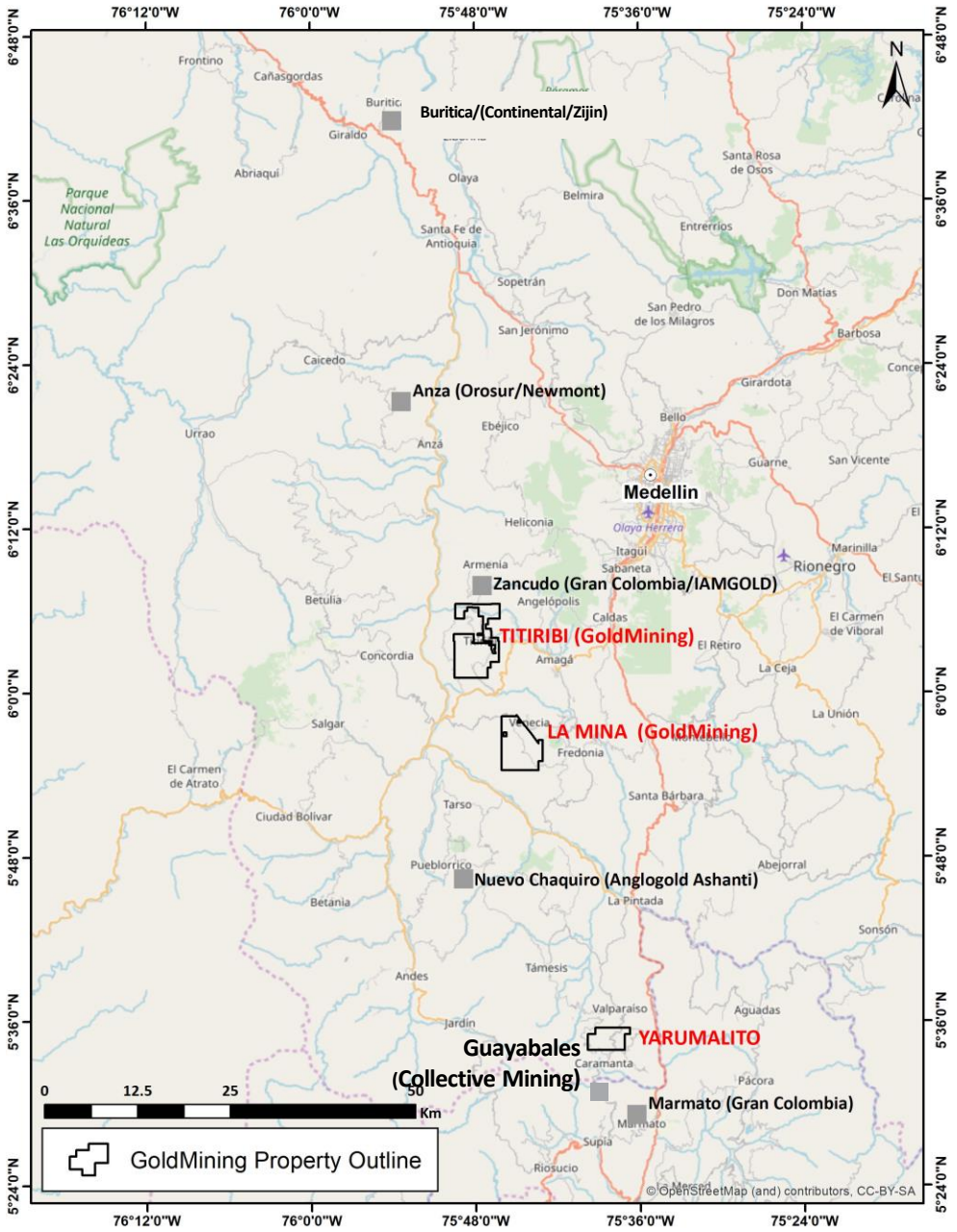
Yarumalito, Colombia

One Deposit & Several Exploration Targets

- Gold-copper porphyry and high-grade epithermal gold mineralization
- 6 geochemical-geophysical targets for follow-up exploration
- Historic drilling (18,450 m in 55 holes) and limited small-scale underground production
- **Located ~10 km from Collective Mining's Guayabales Project**

Selected Drill Intersections

Drill Hole	Interval M	Au g/t	Cu %
YAR-06	257.0	0.50	0.10
YAR-07	124.0	0.54	0.12
YAR-08	250.0	0.51	0.13
YAR-11	141.4	0.77	0.09
Including	1.85	33.75	0.04
YAR-14	95.50	0.70	0.09
YAR-23	151.00	0.64	0.07
Including	2.10	12.67	-

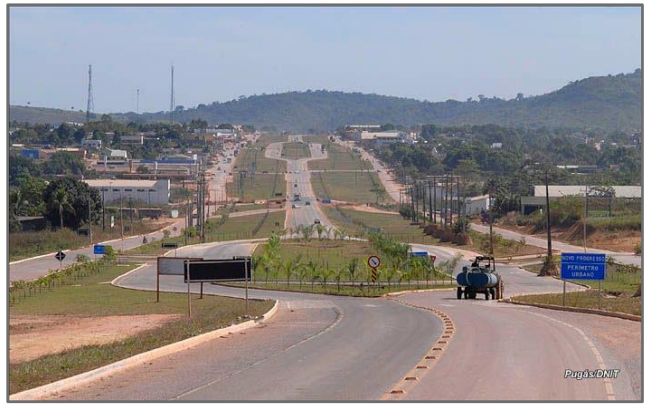


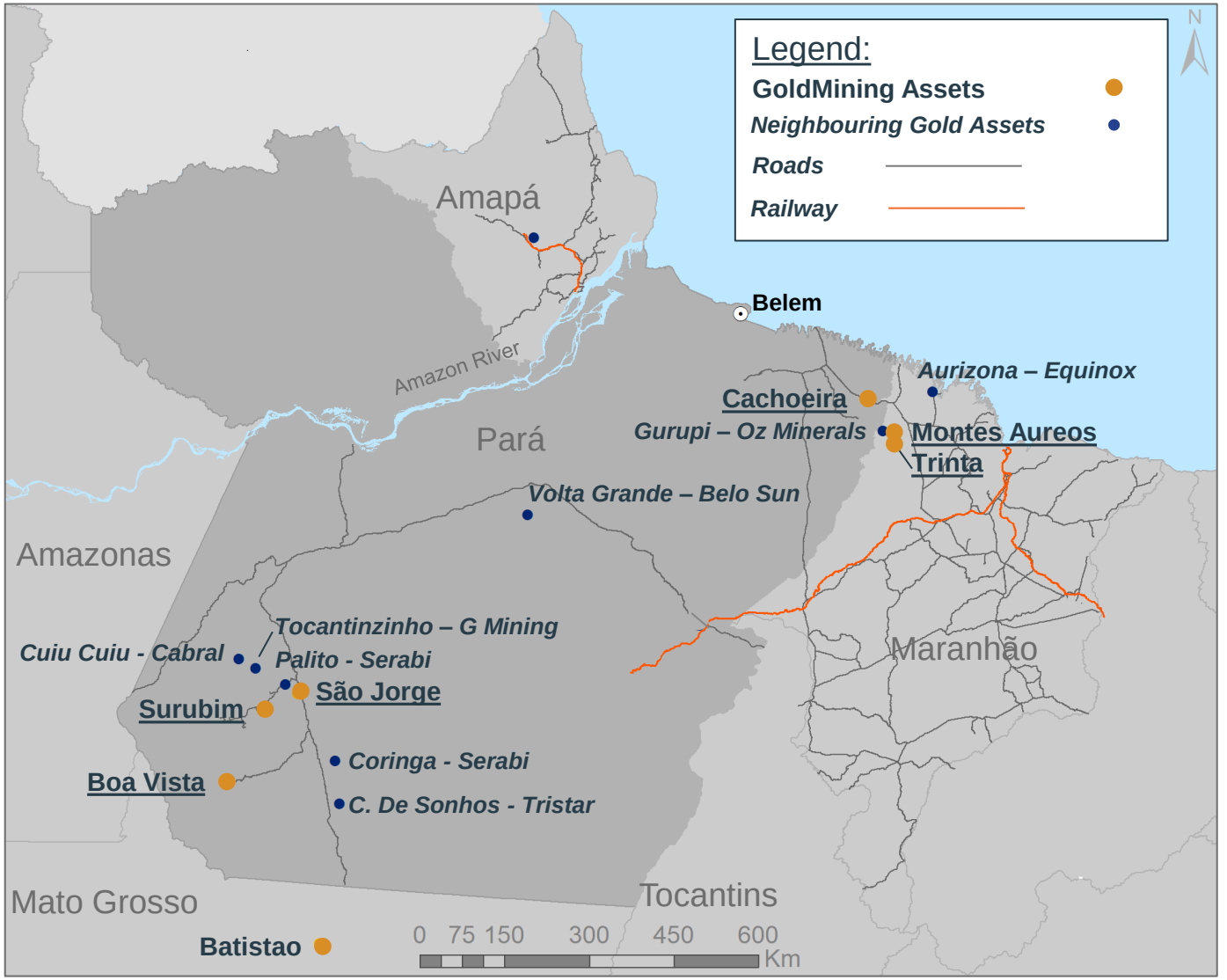
Notes: See Company's news release dated June 16, 2020, on the Company's website and SEDAR.

Pará State, Brazil

Second Most Active Mining State in Brazil

- **Excellent Infrastructure**
  - Road accessible, nearby hydro-electric power and water
  - Year-round site access
- **Low corporate tax rate**
  - 15.25% in Pará State compared to 34% in most other states
- **Permitting**
  - Clear and transparent process





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Brazil Assets

Exploration Initiatives Ongoing

Sao Jorge soil sampling

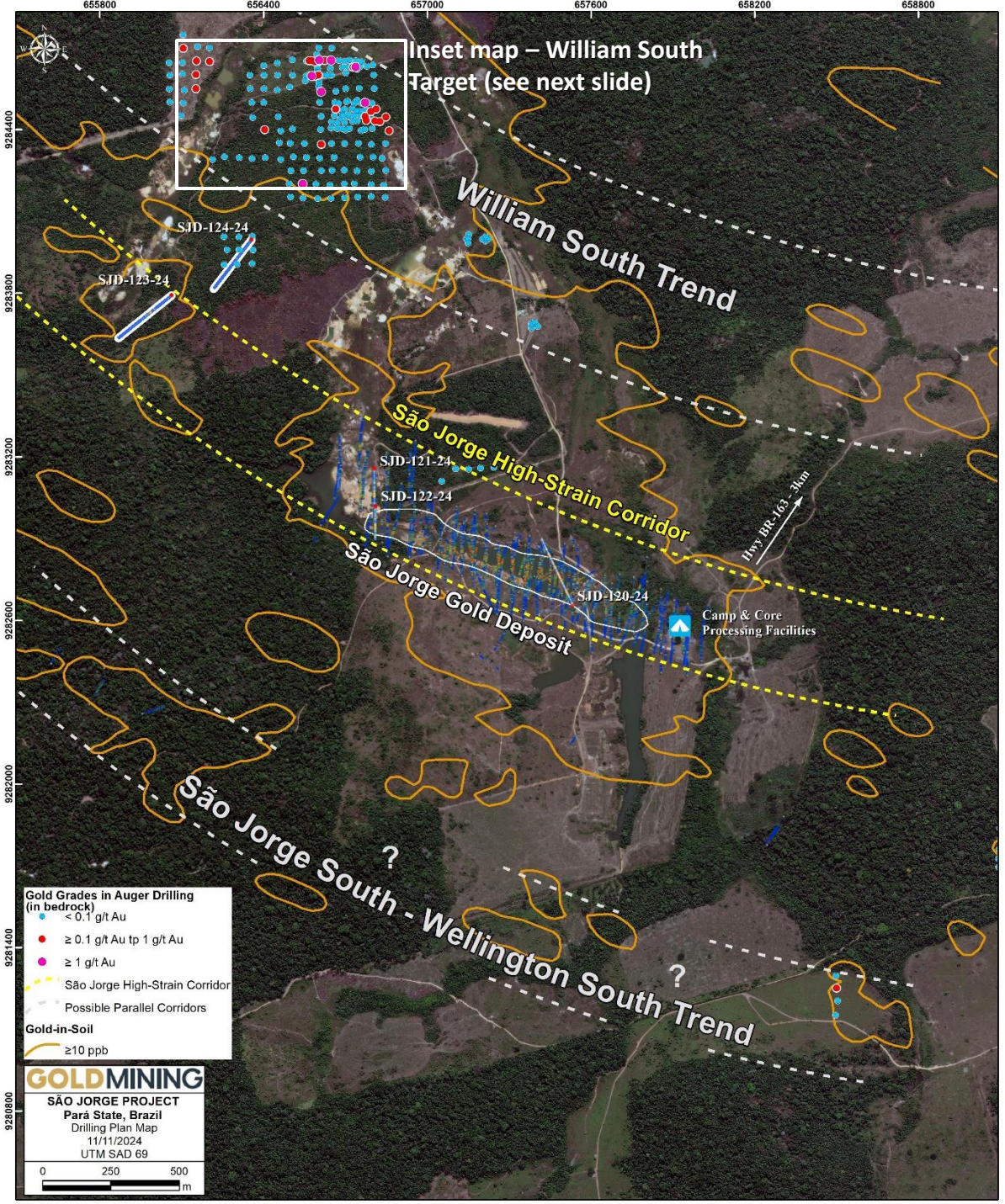
Geological Mapping

Rock grab sample

São Jorge, Brazil

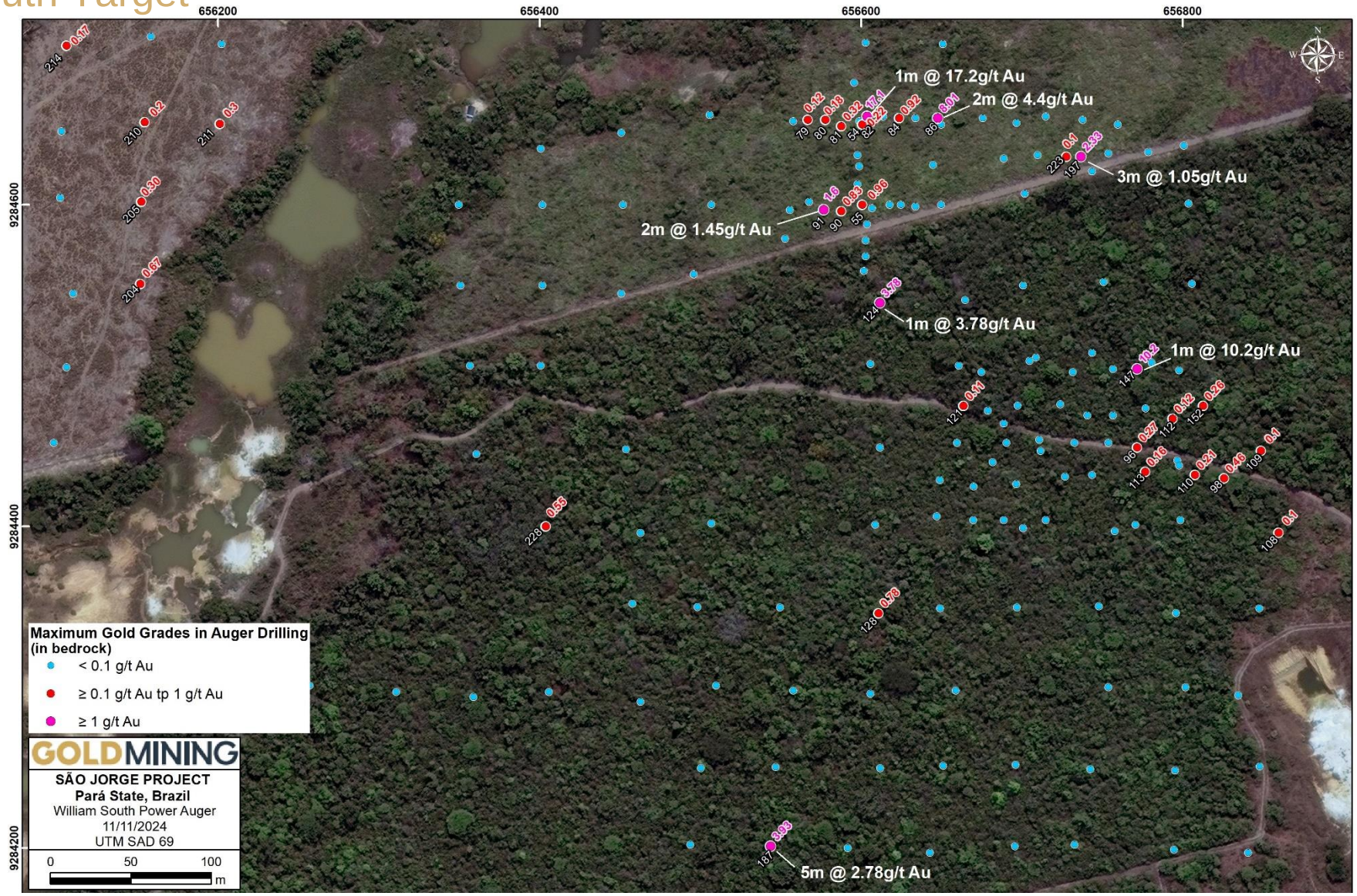
Expanding Potential for Discovery

- **Broad high tenor soil anomalies**
  - Widespread WNW-ESE trending gold-in-soil contours
  - Peaking at 2,163 ppb Au (2.163 g/t Au) at William South
- **Supported by geophysics**
  - Linear trends in magnetics
  - Intrusive centres also interpreted – potential for intrusion related or porphyry style mineralization
- **Multiple parallel gold trends emerging**
  - São Jorge High-Strain Corridor
  - William South Trend
  - São Jorge South – Wellington South Trend
  - ***Systematic exploration likely to identify more…***



São Jorge, Brazil

William South Target



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Cachoeira, Brazil

Exploration Upside in the Gurupi Greenstone Belt

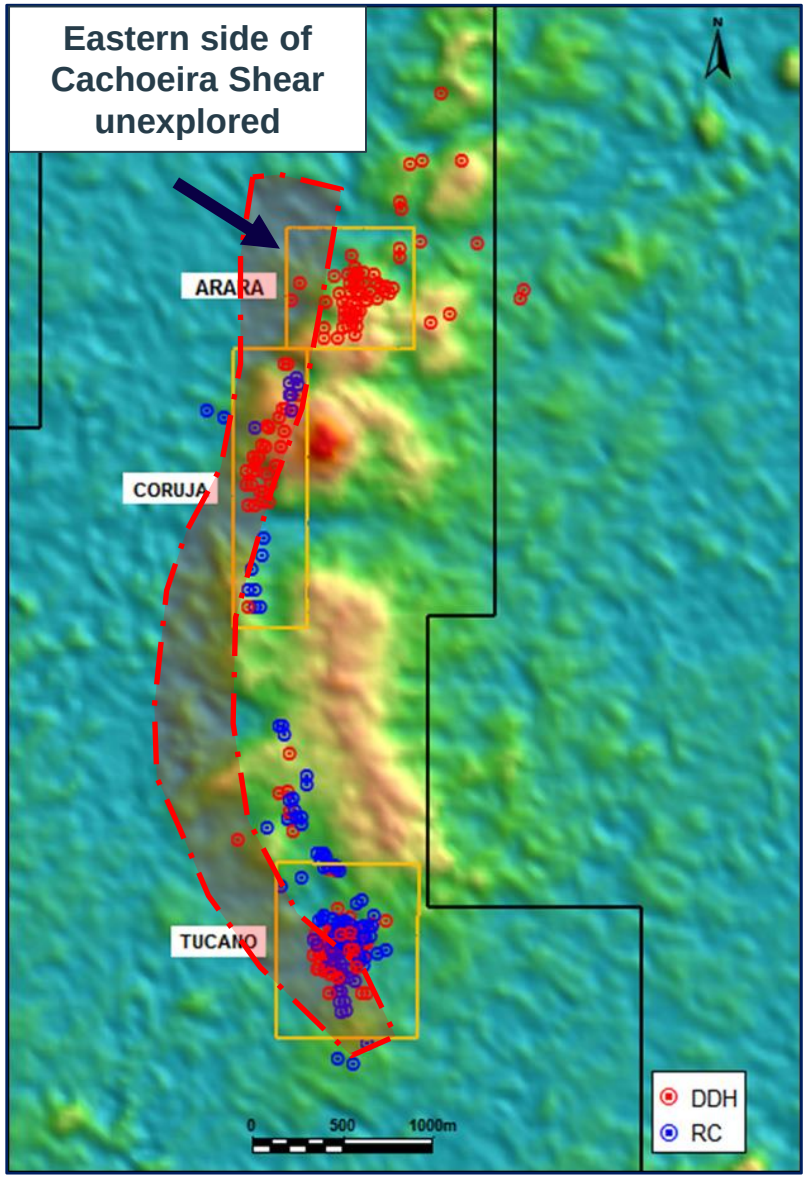
Mineral Resources	Tonnage (kt)	Au Grade (g/t)	Ounces (koz)
Measured and Indicated	17,470	1.23	692
Inferred	15,667	1.07	538

Project Summary

- The Cachoeira Gold Project is located in Pará state, Brazil, approximately 250 km southeast of the state capital of Belém

Exploration Upside

- Three existing deposits with over 31,000 m. of drilling across 285 holes
- Average length of hole is <100 m
- Eastern side of shear zone not explored extensively, however gold + pathfinder soil anomalies and large historic garimpos
- Deposits are open down dip with high potential for new discoveries



Drill hole plan map underlain by Digital Elevation Model (warm colors represent topographic highs)

Source: Most Recent Technical Report N43-101 Mineral Resource (2013)

Global Mineral Resources[1,2,3]

Deposit	Cut-off[4] (g/t)	Tonnes (Mt)	Grade Gold (g/t)	Grade Silver (g/t)	Grade Copper (%)	Grade Gold Eq (g/t)	Contained Metal Gold (Moz)	Contained Metal Silver (Moz)	Contained Metal Copper (Mlbs)	Contained Metal Gold Eq (Moz)
Measured Resources										
Titiribi[5]	0.30	85.00	0.39	--	0.15	0.62	1.06	--	285.6	1.69
Yellowknife[6]	0.5/1.5	1.18	2.12	--	--	2.12	0.08	--	--	0.08
Total							**1.14**	**--**	**285.6**	**1.77**
Indicated Resources										
Titiribi[5]	0.30	349.60	0.40	--	0.10	0.55	4.49	--	775.7	6.20
Yellowknife[6]	0.5/1.5	12.93	2.35	--	--	2.35	0.98	--	--	0.98
São Jorge[7]	0.27	19.42	1.00	--	--	1.00	0.62	--	--	0.62
Cachoeira[8]	0.35	17.47	1.23	--	--	1.23	0.69	--	--	0.69
La Mina[10]	0.30	33.77	0.73	2.08	0.21	1.06	0.79	2.25	159.4	1.15
Crucero[11]	0.40	30.65	1.01	--	--	1.01	0.99	--	--	0.99
Total							**8.57**	**2.25**	**935.1**	**10.64**
Measured and Indicated Resources										
Total							**9.71**	**2.25**	**1,220.7**	**12.41**
Inferred Resources										
Titiribi[5]	0.30	241.90	0.41	--	0.04	0.47	3.16	--	212.6	3.62
Yellowknife[6]	0.5/1.5	9.30	2.47	--	--	2.47	0.74	--	--	0.74
São Jorge[7]	0.27	5.56	0.72	--	--	0.72	0.13	--	--	0.13
Cachoeira[8]	0.35	15.67	1.07	--	--	1.07	0.54	--	--	0.54
La Mina[10]	0.30	56.24	0.58	2.32	0.14	0.80	1.05	4.19	171.4	1.45
Crucero[11]	0.40	35.78	1.00	--	--	1.00	1.15	--	--	1.15
Yarumalito[12]	0.50	66.27	0.58	--	0.09	0.70	1.23	--	129.3	1.50
Total							**7.99**	**4.19**	**513.3**	**9.13**
80% Interest in U.S. GOLDMINING										
Whistler M&I[9]	$10/t $25/t	294.5	0.42	2.01	0.16	0.68	3.93	18.99	1,024.0	6.48
Whistler Inferred[9]	$10/t $25/t	198.2	0.52	1.81	0.07	0.65	3.31	11.52	317.0	4.16

Global Mineral Resource

Notes

1. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves. The estimate of mineral resources may be materially affected by environmental permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.
2. The above global resource estimate table is provided for informational purposes only and is not intended to represent the viability of any project on a standalone or global basis. The exploration and development of each project, project geology and the assumptions and other factors underlying each estimate, are not uniform and will vary from project to project. Please refer to the technical report for each respective project, as referenced herein, for detailed information respecting each individual project.
3. All quantities are rounded to the appropriate number of significant figures; consequently sums may not add up due to rounding.
4. Gold cut-off based on g/t for all projects except for Whistler, which is gold equivalent cut-off and is based on a NSR US$/t
5. Notes for Titiribi: Based on technical report titled "Technical Report on the Titiribi Project, Department of Antioquia, Colombia" with an effective date of June 14, 2021, which is available at www.sedarplus.ca under GoldMining's SEDAR+ profile.
6. Notes for Yellowknife: Based on technical report titled "Independent Technical Report Yellowknife Gold Project Northwest Territories, Canada" with an effective date of March 1, 2019, and amended and re-stated on June 9, 2021 which is available at www.sedarplus.ca under GoldMining's SEDAR+ profile.
7. Notes for Sao Jorge: Based on technical report titled "NI 43-101 Technical Report, São Jorge Project, Pará State, Brazil" with an effective date of January 28, 2025, which is available at www.sedarplus.ca under GoldMining's SEDAR+ profile.
8. Notes for Cachoeira: Based on technical report titled "Technical Report and Resource Estimate on the Cachoeira Property, Pará State, Brazil" with an effective date of April 17, 2013 and amended and re-stated October 2, 2013, which is available at www.sedarplus.ca under GoldMining's SEDAR+ profile.
9. Notes for Whistler: Additional details of the Whistler mineral resource estimate are set forth in the S-K 1300 Report titled "S-K 1300 Technical Report Summary Initial Assessment for the Whistler Project", Effective Date 12 September 2024 and Date of Issue 7 October 2024, a copy of which is available under the US GoldMining's profile at www.sec.gov.
10. Notes for La Mina: Based on technical report titled "NI 43-101 Technical Report and Preliminary Economic Assessment for the La Mina Project", with an effective date of July 24, 2023 which is available at www.sedarplus.ca under GoldMining's SEDAR+ profile.
11. Notes for Crucero: Based on technical report titled "Technical Report on the Crucero Property, Carabaya Province, Peru" with an effective date of December 20, 2017, which is available at www.sedarplus.ca under GoldMining's SEDAR+ profile.
12. Notes for Yarumalito: Based on a technical report titled "Technical Report: Yarumalito Gold-Copper Property, Departments of Antioquia and Caldas, Republic of Colombia" with an effective date of April 1, 2020, which is available at www.sedarplus.ca under GoldMining's SEDAR+ profile.

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